

This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of EFRAG SR TEG. The paper forms part of an early stage of the development of a potential EFRAG position. Consequently, the paper does not represent the official views of EFRAG or any individual member of the EFRAG SRB or EFRAG SR TEG. The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

## Q&A Platform approval of categorisations and explanations

### Cover Note

#### Objectives

- 1 To review and approve a batch of draft explanations provided by EFRAG Secretariat for questions categorized as ‘explanations’ by SRB, as well as explanations previously objected by SR TEG.

#### Background

- 2 As of 30 Sept 2024, EFRAG has received 658 questions: a break-down is provided below.
- 3 Approval of explanations: The SR TEG previously objected 3 explanations: IDs 408 (SR TEG 240201), 804 (SR TEG 240620) and 811 (SR TEG 240618). These explanations, together with the batch of newly drafted explanations, are presented in paper 05-02 for further discussion.
- 4 Additionally, a separate batch of explanations objected during the SR TEG meeting on 26 September may be uploaded at a later stage (paper ‘05-04 Explanations (previously objected) SR TEG meeting 20241007’).
- 5 During the 18-19 September meetings, it was agreed that TEG members would (preliminarily) vote and provide feedback using a ‘traffic light’ system. The Secretariat has implemented a temporary solution in an Excel table with columns: question ID, question title, an approval column, and a comments column. The approval column offers three options: green - approved; yellow - approved with editorial comments; and red – objection requiring further discussion.
- 6 The table is available in paper ‘05-03 Approval traffic light SR TEG meeting 241007’. There are two sheets: one containing explanations from paper 05-02, and another with explanations from paper 05-04. Members should select an option in the third column and, if choosing ‘yellow’ or ‘red,’ provide comments in the designated column. Explanations receiving a ‘red’ vote will be discussed on 7 October; all others will be considered approved. Secretariat will consider all “yellow” comments for editorial amendment. Objections should preferably be submitted in advance via the Excel form to the EFRAG Secretariat at [q-and-a-platform@efrag.org](mailto:q-and-a-platform@efrag.org). Final voting and approval will take place in the meeting itself.

**Questions for EFRAG SR TEG**

- 7 Does EFRAG SR TEG approve the explanations in paper 05-02?
- 8 Upon upload, does the EFRAG SR TEG approve the explanations provided in paper 05-04?

**Next steps**

- 9 Further categorisations and draft explanations will be discussed in next SRB TEG meetings.
- 10 Explanations agreed by SRT will be forwarded to SRB working groups and to SRB subsequently on a no-objection basis.

**Agenda Papers**

- 11 In addition to this cover note, agenda papers for this session are:
  - (a) 05-02 Explanations SR TEG meeting 20241007
  - (b) 05-03 Approval traffic light SR TEG meeting 241007
  - (c) 05-04 Explanations (previously objected) SR TEG meeting 20241007 – potential upload

**Appendix 1: Update Q&A Platform as of 30 Sept 2024**

Question related to:	Number of questions received since 24 October 2023
x-cutting	226
Environment	209
Social	112
Governance	17
XBRL	29
VSME	2
LSME	0
Sectors	1
Other	62
not yet allocated to the above	0
<b>TOTAL</b>	<b>658</b>