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LSME architecture: addressing consultation feedback on VSME ED+

Cover note

Objective of the session

1. To decide on the strategic direction on whether the general approach and architecture should be changed to adopt the “VSME ED+” approach proposed by some constituents;
2. To decide whether, on the basis of the EFRAG due process, a re-exposure is needed following such decision.

Background

3. LSME ED was exposed for comments from 22 January 2024 to 21 May 2024. The analysis of the feedback of the consultation will be presented at the SRB either on 10 or 17 July. The EFRAG Secretariat has however prioritised the analysis of the first question (covering the architecture and decision three) and of the questions on value chain, so to be able to focus the discussion of this EFRAG SRB meeting on the objective of this session.

Agenda Papers for this session

4. Agenda Paper 04.02 supports the discussion on whether the general approach and architecture should be changed to adopt the “VSME ED+” approach proposed by some constituents.
5. Agenda Paper 04.03 supports the discussion on whether, on the basis of the EFRAG due process, a re-exposure is needed following such decision.

