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Q&A Platform approval of categorisations and explanations

Cover Note

Objective

- 1 Approve the batch of categorisations (paper 05-02).
- 2 Approve the batches of explanations (papers 05-03, 05-04 and 05-06 (late upload)).

Background

- 3 A breakdown of the questions received is included in Appendix 1.
- 4 Paper 05-02 has new categorisations to be approved by SRB. It includes 3 categorisations (ID 76, 681 and 780) that have been previously approved by SRB, but have since been reviewed again by the Secretariat, who has proposed new categorisations and one categorisation (ID 351) previously approved by SRB, that has been objected by SR TEG, who has proposed a new categorisation.
- 5 Approval of explanations:
 - (i) Paper 05-03 has explanations that were previously objected by the SRB on 27 November and have been edited by the Secretariat based on oral and written input received from the SRB (IDs 855, 870, 1210, 1057, 1058, 1116).
 - (ii) Paper 05-04 has ID 803 'Own operations versus operational control' as a separate document, including a suggested edit provided by an SRB member for discussion.
 - (iii) Paper 05-06 provides background information and a suggestion for an explanation to address IDs 1033, ID 1076, ID 1122 related to Scope 3 absolute target setting for financial institutions.
- 6 Paper 05-05 has the traffic light system for feedback (approve, approve with editorial comments, object). If the option 'approve with editorial comments' or 'object' has been selected for any explanation, members should provide relevant comments to their decision in column C. Explanations that have been objected will be discussed on 12 December. Secretariat will consider 'approve with editorial comments' for editorial amendment. Please note that feedback has already been provided for the IDs included in papers 05-03 and 05-04, so it is asked that SRB members only provide feedback if it differs from previous feedback provided for the same IDs. Objections should be submitted in advance via the

Q&A Platform – Cover Note

Excel form to the EFRAG Secretariat using the mail address: q-and-a-platform@efrag.org.
Final voting and approval will take place during the meeting itself.

Questions for EFRAG SRB

- 7 Does the SRB approve the categorisations in paper 05-02?
- 8 Does the SRB approve the explanations in paper 05-03, 05-04 and 05-06 (late upload)?

Next steps

- 1 Categorisations approved by SRB will be sent to SR TEG.
- 2 SRB will discuss/approve new categorisation in the next SRB session.
- 3 SRB will approve on a no-objection basis the next batch of explanations approved by SR TEG and processed by the SRB Working groups.

Agenda Papers

- 4 In addition to this cover note, agenda papers for this session are:
 - (i) Agenda paper 05-02 – Categorisations
 - (ii) Agenda paper 05-03 – Explanations (previously objected)
 - (iii) Agenda paper 05-04 – ID 803
 - (iv) Agenda paper 05-05 – Explanations feedback excel file (traffic light)
 - (v) Agenda paper 05-06 – IDs 1033, ID 1076, ID 1122 (late upload)

Appendix 1: Update Q&A Platform as of 4 December 2024:

Question relating to	All questions
x-cutting	269
Environment	233
Social	133
Governance	22
XBRL	31
VSME	2
LSME	0
Sectors	1
Other	69
not yet allocated to the above	17
Total	777