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Q&A Platform approval of categorisations and explanations

Cover Note

Objective

- 1 Approve a new batch of explanations (paper 05-02).
- 2 Present the categorizations objected by the EC / needing feedback from the EC again to the SRB (paper 05-03).
- 3 Present a new batch of categorizations to the SRB (paper 05-04) for approval.

Background

- 4 The SRB Working Group 2 has met twice discussing and agreeing on a new batch of explanations for approval at the SRB. The batch has 20 explanations, 11 relating to cross-cutting, 4 to environment, 3 to social, and one to governance and XBRL each.
- 5 The SRB parked ID 420 in an earlier meeting to receive feedback on that ID from the EC. The feedback received is presented to SRB. The EC considered ID 682 and ID 792 to be “outside-of-the scope of ESRS”; in an earlier SRB meeting they has been categorized as “explanations”. All three IDs are again presented to the SRB for final decision (paper 05-03).
- 6 A new batch of categorizations is presented to SRB (paper 05-04) for approval.

Questions for EFRAG SRB

- 7 Does the SRB approve on a no-objection basis the batch of explanations approved by SR TEG and processed by the SRB Working group?
- 8 Does the SRB approve the three categorizations proposed after EC feedback (paper 05-03)?
- 9 Does the SRB approve the suggested new categorisations (paper 05-04)?

Next steps

- 10 SRB will discuss/approve new categorisations in the next SRB session (tbc).
- 11 SRB will approve on a no-objection basis the next batch of explanations approved by SR TEG and processed by the SRB Working groups.

Agenda Papers

12 In addition to this cover note, agenda papers for this session are:

- (a)** Agenda paper 05-02 – Explanations SRB meeting 240515
- (b)** Agenda paper 06-03 – Categorizations objected SRB meeting 240502
- (c)** Agenda paper 06-04 – Categorizations new SRB meeting 240502