

This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of EFRAG SR TEG. The paper forms part of an early stage of the development of a potential EFRAG position. Consequently, the paper does not represent the official views of EFRAG or any individual member of the EFRAG SRB or EFRAG SR TEG. The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

The Draft ESRS XBRL Taxonomy is confidential and not published yet and subject to changes. The Draft ESRS XBRL Taxonomy is for SR TEG and SRB members only and shall not be used for any other purpose than reviewing it and providing feedback to EFRAG.

## Approval of the Draft ESRS XBRL Taxonomy Cover Note

### Objective

- 1 The objective of the meeting is a continuation of the discussion and approval of the SR TEG meeting on the 22 November 2023. The Draft ESRS XBRL Taxonomy has been provided to SR TEG members on the 31.10.2023 and the Cover Note (05-01) from the meeting on the 22 November contains all relevant information on background, next steps, etc.
- 2 In the meeting on the 22 November some members expressed the need to have more time to analyse and discuss Conditional Boolean XBRL elements, which were presented during the meeting. Two voluntary additional meetings were held on the 29<sup>th</sup> and 30<sup>th</sup> of November to clarify remaining questions from SR TEG members. The secretariat proposes to remove 21 of the 37 conditional and technical boolean XBRL elements from the Draft ESRS XBRL Taxonomy (see Appendix A – 03-02 List of Conditional and Technical Booleans).
- 3 As a methodology, the secretariat proposes to keep the Booleans in case of data points that requires an explicit “negative or positive confirmation” and to remove all the remaining conditional Booleans from the Draft ESRS XBRL taxonomy.
- 4 After a voluntary Q&A session on the 29 and 30 November with SR TEG members and a detailed discussion the Secretariat agrees with the counterproposal and changes the classification from KEEP to REMOVE in three cases related to ESRS E1. The reclassification of these three elements is justified by the following conditions/criteria:
  - (a) the presence of another element in the taxonomy that cover the same information;
  - (b) the low potential usability of these boolean XBRL elements for users.
- 5 No other objections or red-flegs were raised in the two meetings on the 20 and 22 November dedicated to approval.

**Questions to the SR TEG Members:**

**Q1:** Do SR TEG members approve the Draft ESRS XBRL Taxonomy?

**List of agenda papers and documents**

- 6 In addition to this cover note, agenda papers and documents for this session are:
- 03-02 Appendix A - List of Conditional & Technical Booleans in the Draft ESRS XBRL Taxonomy