

# Programme

## DISCLOSURE REQUIREMENTS IN IFRS STANDARDS

### WHAT WE LEARNT FROM THE FIELD TEST WITH EUROPEAN PREPARERS

 Friday 10 December 2021 – 9:00 to 12:00 (CET)

 [Online Public webinar](#)



### Programme

- 09:00** Opening and welcome by **Claes Norberg**, former EFRAG Board member and Chair of BusinessEurope Sounding Board and **Chiara Del Prete**, EFRAG TEG Chairwoman
- 09:05** **Bertrand Perrin**, IASB Board Member and **Kathryn Donkersley**, IASB Technical staff to explain the objectives of the joint field-test
- Kathrin Schoene**, EFRAG Project Director to explain EFRAG's outreach activities and the workshops established with companies.
- 09:10** Discussion moderated by **Claes Norberg**, on the application of the IASB proposals and experiences of the field-test:
- **Kathryn Donkersley** to outline the main relevant parts of the IASB's proposals included in the Exposure Draft.
  - Kathrin Schoene and **Fredré Ferreira**, EFRAG Senior Technical Manager, to outline the key themes identified in field-tests.
  - Preparers' experience:
    - **Pierre-Henri Damotte**, Head of Accounting Public Affairs at Société Générale
    - **Lars Hamers**, Technical Accounting and Report expert at Royal DSM
    - **Maren Pollmann-Klein**, Senior Vice President Corporate Accounting Principles & Standards at Deutsche Post
    - **Martin Svitek**, Member EFRAG Financial Instruments Working Group, IFRS Expert at Erste Group
  - Auditors' perspective: **Silvie Koppes**, EFRAG TEG member, KPMG



- Actuaries' perspective: **Geert De Ridder**, Consulting actuary
- Users' perspective: **Kazim Razvi**, Independent analyst

**Topic 1: Proposed internal guidelines to the standard setting of disclosure requirements in individual Standards (proposed Guidance for the IASB).**

- Enable the proposed requirements for including disclosure objectives more effective judgement and provide more useful information to users?
- How important is comparability? Is a loss of comparability acceptable when providing more relevant, company specific information?
- Which are the most challenging areas to apply the new approach?
- What are your thoughts about auditability and enforceability?
- What is the best way to go forward - pure objective-based approach or a combination of objectives with a list of prescriptive requirements (minimum disclosure requirements)?

**Topic 2: Proposed changes to IFRS 13**

- Is it more useful to provide alternative fair values instead of a sensitivity analysis, as currently required? How operational is that approach?
- The ED does not refer to particular levels of the fair value hierarchy to disclose relevant information about fair value measurement uncertainty. Is it necessary to provide more information to Level 2 instruments?
- Is there additional guidance necessary to apply judgement?

**Topic 3: Proposed changes to IAS 19**

- Is a sensitivity analysis for defined benefit obligations useful and necessary?
- Should the information to cash flow effects of defined benefit plans be disaggregated? Should there be separate information for closed plans?
- Are specific disclosure objectives necessary for other types of employee benefits (other than defined benefit obligations)?

**11:50** Closing remarks and main takeaways by **Nicklas Grip**, EFRAG TEG Vice Chair and Head of Regulatory Strategies Svenska Handelsbanken

**12:00** End of the webinar

You may find more information on our [website](#) and on the [registration page](#).