



European Reporting Lab

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EUROPEAN CORPORATE REPORTING LAB LAUNCH TIMELINE



The European Lab is about stimulating innovation, identifying good reporting practices and not about setting standards or legislation

EUROPEAN LAB STEERING GROUP

- European Lab SG members are appointed for two-year term subject to renewal
- European Lab SG consists of experts and thought leaders in corporate reporting with diverse professional and EU Member State backgrounds
- European Lab SG responsibilities are to:
 - Decide on the agenda of the European Lab;
 - Appoint the Project Task Forces;
 - Provide high level scoping guidance on the European Lab projects;
 - Oversee the work of PTFs
- European Lab SG held its first meeting on 27 November 2018 and decided that the first European Lab project would be on climate-related reporting
- European Lab SG meeting on 5 March 2019 to discuss future projects





EUROPEAN LAB SG MEMBERS

EFRAG President Jean-Paul Gauzès is the Chairman of the European Lab SG; the Vice-Chairman is Alain Deckers, European Commission.

The additional 15 appointed European Lab SG members are:

- Hilde Blomme, accountancy profession, Belgian
- Ossian Ekdahl, company, Swedish
- Simonetta Ferrari, company, Italian
- Elisabeth Gambert, company, Austrian
- Sebastien Godinot, civil society, French
- Filip Gregor, civil society, Czech
- Imre Guba, user, Hungarian
- Albert Hasselmeyer, company, German
- Nancy Kamp-Roelands, accountancy profession, Dutch
- Esko Antero Kivisaari, financial services, Finnish
- Arlene McCarthy, other stakeholders, Irish
- Flavia Micilotta, user, Italian
- Jason Mitchell, user, British
- Linda Nielsen, academic, Danish
- Steven Marcus Tebbe, civil society, German



EUROPEAN LAB PROJECT TASK FORCES (PTF)

- The European Lab PTFs are responsible for the project deliverables including the contents of the project reports
- Each Lab project will have an appointed PTF for the duration of the project
- Envisioned work methods of PTFs in collaboration with EFRAG Secretariat
 - PTF meetings
 - Outreach to and information gathering from stakeholders
 - Public consultation where appropriate

The European Lab PTFs are responsible for project



CLIMATE-RELATED REPORTING (CRR) PTF LAUNCH

December 2018

Call for candidates for CRR PTF

12 February 2019

23 person CRR PTF appointed by European Lab SG

26 February 2019

First meeting of CRR PTF

CRR PTF MEMBERS

Consists of practitioners including users and preparers and other experts in climate-related reporting

The 23 appointed members of the climate-related reporting PTF are:

- Cristina Bage-Friborg, company (Sweden)
- Michel Bande, civil society organisation (Belgium)
- Piotr Biernacki, user (Poland)
- Jean-Francois Coppenolle, financial institution (UK)
- Eric Dugelay, accountancy profession (France)
- Aurelie Faure Schuyer, user (France)
- Elena Flor, financial institution (Italy)
- Antonio Fuertes Zurita, company (Spain)
- Andrea Gasperini, user (Italy)
- Giulia Genuardi, company (Italy)
- Andreas Horn, company (Germany)
- Andre Jakobs, financial institution (The Netherlands)
- Bertrand Janus, company (France)
- Kristina Jeromin, user (Germany)
- **Michele Lacroix, user (France)- Chair of the PTF**
- Anna Lindberg, financial institution (Sweden)
- Alexandra Middleton, academic (Finland)
- Miroslav Petkov, user (Bulgaria)
- Alice Peyrard, company (France)
- Nicole Röttmer, accountancy profession (Germany)
- Matthias Schmidt, accountancy profession (Germany)
- Jane Thostrup Jagd, consultant (Denmark)
- Michael Zimonyi, civil society organization (Hungary)



CRR PROJECT OVERVIEW

High-level scope on CRR agreed by European Lab SG

- Broad objectives:
 - Evaluating use of climate related information;
 - Evaluating entities climate-related reporting practices;
 - Considering the Task force climate-related Financial disclosures (TCFD) and other useful complementary frameworks
- Consider specific areas of focus including scenario analysis

CRR PTF- first meeting outcome:

- Created three sub-groups of PTF members focused on three topics
 - Scenario analysis and forward planning;
 - Gap analysis between current reporting and TCFD, NFRD and other suitable frameworks;
 - Integration of CRR information into risk reporting, financial statement information and linkage to public policy objectives.



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