

This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of EFRAG TEG. The paper forms part of an early stage of the development of a potential EFRAG position. Consequently, the paper does not represent the official views of EFRAG or any individual member of the EFRAG Board or EFRAG TEG. The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG Board, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

EFRAG Research project on Crypto-assets

Cover Note

Objective

- 1 The objective of this session is to start the discussion on the EFRAG Research project on crypto-assets (The EFRAG Project) and obtain input from EFRAG TEG members on the EFRAG Secretariat's initial views on the scope of the EFRAG project, project plan and the timeline.

Background of the project

- 2 The objective and scope of the EFRAG project are discussed in agenda paper 12.02.
- 3 Agenda paper 12.3 provides background information on the crypto-asset ecosystem to help EFRAG TEG members in the discussion.

Agenda Papers

- 4 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 12-02 – *EFRAG Research project on Crypto-assets – draft project plan*; and
 - (b) Agenda paper 12-03 – *EFRAG Research project on Crypto-assets – Briefing paper*.