



**EUROPEAN COMMISSION**

Directorate General Financial Stability, Financial Services and Capital Market Union

INVESTMENT AND COMPANY REPORTING  
Accounting and financial reporting  
Head of Unit

Brussels,  
FISMA B3/ADu/fv/Ares(2018)1060681

Jean-Paul Gauzès  
President  
EFRAG  
Square de Meeûs 35  
B-1000 Brussels  
[jean-paul.gauzes@efrag.org](mailto:jean-paul.gauzes@efrag.org)

**Subject: Endorsement advice on the Amendments to IAS 19 – Plan amendment, Curtailment or Settlement**

Dear Mr Gauzès,

Following the publication by the International Accounting Standard Board of Plan Amendment, Curtailment or Settlement (Amendments to IAS 19) on 7 February 2018, the European Commission would like to request EFRAG to deliver its opinion on the amendments.

The opinion of the EFRAG should be based upon the following conditions, against which endorsement is assessed in the Regulation (EC) No 1606/2002 of the European Parliament and of the Council on the application of International Accounting Standards, i.e. that the standard:

- is not contrary to the principle set out in Articles 4(3) of Directive 2013/34/EU and is conducive to the European public good, and
- meets the criteria of understandability, relevance, reliability and comparability required of financial information needed for making economic decisions and assessing the stewardship of management.

EFRAG should support its advice by an impact analysis, including a cost-benefit analysis and an analysis of broader economic impacts.

I would be grateful if the EFRAG would provide its opinion as soon as possible following receipt of this letter.

We thank you in advance for your cooperation.

Should you have any questions, please contact Mr. Alexandre Dubois (Telephone: +32 2 29 96809).

Yours sincerely,

  
Alain DECKERS

cc.: Andrew Watchman (EFRAG TEG Chairman)