

IFRS 17 Insurance Contracts Cover Note

Objective and Introduction

- 1 The objective of this session is for EFRAG TEG to discuss:
 - (a) a background briefing paper on Transition;
 - (b) a revised background briefing paper on Release of the contractual service margin; and
 - (c) the February IFRS 17 *Insurance Contracts* Transition Resource Group ('TRG') issues and outcome of the meeting and to consider whether there are implications on the draft endorsement advice for IFRS 17.

Agenda Papers

- 2 In addition to this cover note, the agenda papers for this session are:
 - (a) Agenda paper 09-02 – Background briefing paper on Transition;
 - (b) Agenda paper 09-03 – Background briefing paper on Release of the contractual service margin;
 - (c) Agenda paper 09-04 – Summary of the February TRG issues;
 - (d) Agenda paper 09-05 – TRG paper on Separation of insurance components of a single contract (for background information);
 - (e) Agenda paper 09-06 – TRG paper on Boundary of contracts with annual repricing mechanisms (for background information);
 - (f) Agenda paper 09-07 – TRG paper on Boundary of reinsurance contracts held (for background information);
 - (g) Agenda paper 09-08 – TRG paper on Insurance acquisition cash flows paid on an initially written contract (for background information);
 - (h) Agenda paper 09-09 – TRG paper on Determining quantity of benefits for identifying coverage units (for background information);
 - (i) Agenda paper 09-10 – TRG paper on Insurance acquisition cash flows when using fair value transition (for background information);
 - (j) Agenda paper 09-11 – TRG paper on Reporting on other questions submitted (for background information);
 - (k) Agenda paper 09-12 – TRG submissions log (for background information); and
 - (l) Agenda paper 09-13 – IASB's February meeting summary (for background information).