

## EFRAG SECRETARIAT PAPER FOR PUBLIC MEETING

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# Conceptual Framework

## Cover Note

### Objective

- 1 The purpose of this session is to approve EFRAG's comment letters in response to:
  - (a) IASB Exposure Draft ED/2015/3 *Conceptual Framework for Financial Reporting* ('the ED').
  - (b) IASB Exposure Draft ED/2015/4 *Updating References to the Conceptual Framework* ('ED/2015/4').

### Questions to EFRAG Board

- 2 Does the EFRAG Board agree with the EFRAG TEG suggested comment letter in response to the ED?
- 3 Does the EFRAG Board agree with the EFRAG TEG suggested comment letter in response to ED/2015/4?

### Papers for the session

- 4 In addition to this cover note, the following papers have been prepared for the session:
  - (a) Agenda paper 11.02 – EFRAG TEG advice to the EFRAG Board.
  - (b) Agenda paper 11.03a - EFRAG TEG suggested comment letter in response to the ED – clean version.
  - (c) Agenda paper 11.03b - EFRAG TEG suggested comment letter in response to the ED – with changes to the Document for Public Consultation (after the 8 November 2015 update) marked.
  - (d) Agenda paper 11.04a – EFRAG TEG suggested comment letter in response to ED/2015/4 – clean version.
  - (e) Agenda paper 11.04b – EFRAG TEG suggested comment letter in response to ED/2015/4 - with changes to the Draft comment Letter marked.
- 5 The comment letters received from constituents are available at the following websites:
  - (a) Comment letters in response to the ED: <http://www.efrag.org/Front/p344-3-272/Conceptual-Framework---IASB-Exposure-Draft-Conceptual-Framework-for-Financial-Reporting.aspx>.

- (b) Comment letters in response to ED/2015/4: <http://www.efrag.org/Front/p338-3-272/Conceptual-Framework---IASB-Exposure-Draft-Updating-References-to-the-Conceptual-Framework.aspx>.