

## EFRAG SECRETARIAT PAPER FOR PUBLIC MEETING

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### **The Role of the Business Model in financial reporting**

#### **Objective**

- 1 The objective of this session is to consider the business model and the role it plays in financial reporting and seek the views of EFRAG Board as to whether the previous positions taken by EFRAG should continue.

#### **Papers for this meeting:**

- 2 Agenda paper 16.02 contains a summary of the prior research undertaken by EFRAG; and
- 3 Agenda paper 16.03 is the Bulletin Getting a Better Framework *The Role of the Business Model in Financial Reporting* (June 2013) as background.
- 4 Agenda paper 16.04 is the Bulletin Getting a Better Framework *Profit or loss versus OCI* (July 2015) as background

#### **Question to EFRAG Board**

- 5 Do you support EFRAGs previous position that the business model has a role to play in financial reporting and that its role should be articulated in the conceptual framework?