

EFRAG SECRETARIAT PAPER FOR PUBLIC MEETING

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Insurance contracts **Cover note**

Objective

- 1 The purpose of this session is to provide the EFRAG Board with an understanding of the forthcoming insurance contracts Standard (frequently referred to as IFRS 4, phase 2). The session will be presented by Darrel Scott – IASB Board member.

Agenda papers

- 2 In addition to this cover note, the paper for this session is **Agenda paper 07.02 Insurance Contracts (full with background)**.
- 3 **PLEASE NOTE – THE DISCUSSION WILL FOCUS ON SLIDES 1-47 OF AGENDA PAPER 07.02.** The paper contains a separate section starting at slide 48 which includes all the slides previously presented to EFRAG TEG, and subsequently slightly updated. This additional material provides the opportunity to drill down on any issue where requested by EFRAG Board members.