

EFRAG SUSTAINABILITY REPORTING TEG

CALL FOR CANDIDATES FOR EFRAG SUSTAINABILITY REPORTING TEG FOCUSED ON CONSUMER EXPERTISE

Deadline 24 October 2022

30 September 2022

Dear Madam, Dear Sir,

Consumer expertise in EFRAG's Sustainability Reporting Technical Expert Group

The EFRAG Sustainability Reporting TEG (SR TEG) includes a wide range of expertise and specialisations in the ESG domain. To increase the well-balanced expertise, experience and knowledge and balanced representation of the various stakeholders with an interest in sustainability reporting, EFRAG is looking for candidates with experience and direct practical expertise from a consumer perspective. This is in particular relevant in this first term of EFRAG SR TEG in which the various sets of draft European Sustainability Reporting Standards need to be developed for the European Commission.

EFRAG SR TEG

The EFRAG SR TEG provides technical advice, on the draft EU Sustainability Reporting Standards (draft ESRS), to the EFRAG SRB based on its own professional judgment, arguments, technical analysis resulting from its technical expertise and on EFRAG's due process. The EFRAG SR TEG operates based on an open and transparent due process including a public consultation process with European constituents as laid down in the [EFRAG Due Process Procedures for EU Sustainability Standard Setting](#).

The EFRAG SR TEG is responsible for the development of these draft standards with input of EFRAG Expert Working Groups and Advisory Panels. The EFRAG SR TEG together with the EFRAG Financial Reporting TEG (FR TEG) also ensures connectivity between financial reporting and sustainability reporting.

EFRAG is calling for candidates for the EFRAG Sustainability Reporting TEG with a specific expertise and experience from a consumer perspective including the practical needs of consumers in relation to the sustainability reporting aspects. Candidates are chosen primarily on the basis of their technical sustainability reporting competences, subject matter knowledge and practical experience. A high priority will be given to achieving a broad geographical spread and a proper balance in gender and professional background.

We are looking for candidates with a specific consumer profile that should in addition to the general profile characteristic possess direct practical sustainability reporting knowledge and expertise from a consumer perspective, taking into account the impact of the draft ESRS and sustainability reporting on consumers both as customers and as (retail) investors whereby impact materiality plays an important role.

Nominations should be submitted to the attention of Hans Buysse, EFRAG Administrative Board President at the following email address: nominations@efrag.org.

Appointments will commence on the day of appointment and will be for one or two years aligned with the earlier appointments (i.e., expiring on 31 March 2023 or 31 March 2024) in order to have a staggered rotation of EFRAG SR TEG members.

Profile

EFRAG SR TEG members should meet the following profile:

- **Technical Competence:** EFRAG SR TEG members should be among the best technical experts in their field in Europe in sustainability reporting and be competent and qualified within their professional or business background and have relevant knowledge and experience.
- **Practical experience and expertise:** EFRAG SR TEG members should be active practitioners or demonstrate relevant practical experience in the past. Members should have demonstrated knowledge, practical experience and high-profile expertise in the field of sustainability reporting standard-setting, preparing, reviewing or using sustainability information; or matters within the scope of standard-setting including digitisation of corporate reporting. This experience must have been acquired at a relevant and senior level of responsibility.
- **Knowledge and experience with standard-setting:** EFRAG SR TEG members should have a good understanding of the work of national standard-setting and/or regulatory bodies with an interest in sustainability reporting in their country. Experience with interconnectivity between financial reporting and sustainability reporting brings added value.
- **Thought leadership:** EFRAG SR TEG members should have a demonstrated interest in improving reporting of sustainability reporting both at a European and at an international level.
- **Commitment to act in the European public interest and to EFRAG's mission:** EFRAG SR TEG members are required to commit themselves to acting in the European public interest. They should support EFRAG's objectives and main functions

as set out in the EFRAG Statutes and the EFRAG Internal Rules and demonstrate a willingness to communicate and represent this mission to the outside world.

- **Ability to act in a personal capacity with the necessary degree of independence and objectivity:** EFRAG SR TEG members will have a certain professional background but will not be representing their current or former organisation/employer (if any), European or national organisations. They should act independently of their professional or sectoral affiliation, act in the public interest and have no conflict of interest. All EFRAG SR TEG members are expected to have a good knowledge and understanding of views and issues being considered and developed in their jurisdiction, as well as debates taking place in Europe.
- **Ability to meet time commitments:** EFRAG SR TEG members should have sufficient time available to work on issues and subjects debated in EFRAG SR TEG meetings and to contribute effectively and constructively. EFRAG SR TEG holds at least ten meetings annually, normally of 2 days per meeting but could be up to 3 days although in the first few years this can be substantially more. Some of these meetings are envisaged to take place in person. These may be organised differently when working virtually or in hybrid mode. In addition, shorter (webcast) meetings are organised on an ad hoc basis. Preparation time and participation in EFRAG Expert Working Groups and virtual meetings on individual issues will also be required. EFRAG SR TEG members are expected to spend at least 30% of their working time on EFRAG-related work. This demand may be higher in the initial phase with an expected average time of two and a half days a week. EFRAG SR TEG members are appointed in a personal capacity and thus may not be represented by alternates.
- **Ability to contribute to the meetings:** EFRAG SR TEG members should provide an active contribution to the meetings also on issues they are not directly familiar with. They should familiarise themselves with those topics, with help of their colleagues and stakeholders, to be able to express views in the meeting. EFRAG SR TEG members should take ownership of EFRAG SR TEG's work.
- **Collegiality:** EFRAG SR TEG members are expected to cooperate in a collegial atmosphere. EFRAG SR TEG members are expected to have the ability to engage diplomatically and constructively and be able to uphold the highest standards of integrity, objectivity and discipline. They should also demonstrate an ability to communicate their views effectively and clearly for an effective dialogue with fellow EFRAG SR TEG members.
- **Developed network of contacts:** EFRAG SR TEG members are expected to have good contacts with sustainability reporting stakeholders and with the constituency representing their background at national and European (and international) level.

- **Good command of the English language and communication skills:** EFRAG SR TEG members should have a good command of the English language, which is needed to participate in, and actively contribute to, the activities in the EFRAG SR TEG.
- **Candidate nationality:** EFRAG SR TEG members shall have a nationality from the European Economic Area.

All members of the EFRAG SR TEG should meet the above profile.

Selection process

The selection of candidates will be based on the following criteria:

- **Meeting the profile:** The extent to which a candidate meets the above **specialised** profile notably in terms of expertise and experience.
- **Background:** A candidate should have spent a reasonable period of time in his or her current professional role in order to have sufficient knowledge and experience to qualify as having a certain professional background. The aim is to secure a reasonable balance in backgrounds and skills needed for the work and to ensure a collective coverage of relevant and broad-based experience in the different matters covered in the CSRD (including environment; social and employee matters; human rights; bribery and corruption) and digitisation.
- **Geographical spread and gender balance:** EFRAG SR TEG benefits from the input of views from members with background experience from different countries. The need for geographical diversity will therefore be taken into account in the selection process. The aim is to secure a reasonable balance and to ensure that the EFRAG SR TEG is recognised as representing views from within the whole of Europe. In addition, the need for gender diversity will also be taken into account in the selection process. The aim is to secure a reasonable geographical and gender balance. Both the aims will be considered in the selection.

EFRAG SR TEG members are required to commit themselves formally to acting in the European public interest in all matters in their EFRAG SR TEG member role.

A person cannot be at the same time an EFRAG SRB member and an EFRAG SR TEG member.

EFRAG SR TEG members bear their own expenses and the appointed members (other than the EFRAG SR TEG Chair) are not remunerated. We have a small budget available when in exceptional circumstances successful candidates cannot bear their own travel costs.

EFRAG SR TEG members are appointed by the EFRAG SRB following the recommendations of the EFRAG Administrative Board supported by its Nominating Committee extended with EFRAG SRB members. Appendix C provides further information on the appointment and working rules of the EFRAG Technical Expert Groups.

Further information about EFRAG can be found on the EFRAG website: www.efrag.org and in Appendix B. In particular, the [EFRAG 2021 Annual Review](#) and the public documents and recordings of the EFRAG SR TEG may be of interest. It is anticipated that candidates have reviewed the content of our website.

Submissions, setting out the name and CV of a proposed candidate, should be sent, by 24 October 2022, by email to EFRAG to the attention of Hans Buysse, EFRAG Administrative Board President, using the email address: nominations@efrag.org. **Early applications are encouraged.**

With the objective of streamlining the contents of the CVs of applicants, we enclose a standard CV format (Appendix A) for use to ensure that the elements mentioned therein are at least covered. However, candidates can also submit CVs in another format.

The interviews will take place in form of a webcast meeting and may be scheduled when relevant applications are received already before the dead line of 24 October. All candidates will be informed about their appointment or outcome of their application within a month after the EFRAG SRB has made the decision on appointment.

Yours sincerely,

A handwritten signature in blue ink, appearing to be "Hans Buysse".

Hans Buysse
EFRAG Administrative Board President



APPENDIX A

Expected content to be addressed in CVs of applicants for EFRAG SR TEG Membership¹

Personal information

First Name:
Last Name:
Nationality:
Date of birth:
Gender:
Employer (if any):
Country of professional life:

Languages (express on a scale of 1(basic) through 5 (very good) how well developed)

English language:
Other languages:

Familiarity with EFRAG:

Please describe your level of familiarity and previous interactions with EFRAG, if applicable.

Sustainability reporting interest

Description of added value you can bring as EFRAG Sustainability Reporting TEG member:

- Experience with sustainability reporting standards and standard-setting:
- Specialist knowledge:
- Experience with interconnectivity between financial and sustainability reporting:
- Ability to provide independent views on sustainability reporting issues:
- Thought leadership skills:
- Relation with National Standard Setter or any other authority in the sustainability reporting domain:
- Involvement of sustainability reporting through your professional or stakeholder organisation:
- Involvement in the European and international sustainability reporting scene:
- Publications that you have undertaken:

Professional career

Current function and description of function:
Professional career (please describe starting from your present function to earlier entrance into professional life):
Membership of professional organisation(s):
Other relevant experience:

Support of candidature

EFRAG SR TEG candidature is supported by the following organisations/company (to the extent applicable):

¹ Applicants are free to use this standard CV format or to use their own CV ensuring that at least the issues listed in the expected content format are addressed.

APPENDIX B – Relevant articles of EFRAG’s Internal Rules

This Appendix presents the relevant articles of EFRAG’s Internal Rules describing the appointment and working rules of the EFRAG Technical Expert Groups.

SECTION 5 -WORKING RULES OF THE EFRAG REPORTING TEGS

ARTICLE 37 Appointment of Technical Experts

1. On the recommendation of the EFRAG Administrative Board, supported by its Nominating Committee, the EFRAG Reporting Boards appoint the members of EFRAG Reporting TEGs for terms of up to two (2) years, renewable to the extent that the total term as a member of the EFRAG Reporting TEGs does not exceed six (6) years. Where an ad hoc vacancy arises from a member resignation or for any other reason, the incoming candidate will initially be appointed to complete the term of the outgoing member.
2. For the members appointed on the nomination of National Standard Setters or National Organisations in accordance with Article 38.2, the EFRAG Reporting Board can decide to make an exception to the maximum term of six (6) years for those members if the EFRAG Reporting TEG member is the technical director² of the National Standard Setter given the nature of the country liaison function. The maximum period that such an EFRAG Reporting TEG member can serve is twelve (12) years.
3. Former EFRAG Reporting TEG members and former EFRAG Reporting TEG Country Liaison members may reapply for EFRAG Reporting TEG membership after a cooling-off period of at least three years from the end of their membership. The maximum number of years that anybody can be an EFRAG Reporting TEG member is twelve years.
4. A member of the EFRAG Reporting TEGs cannot be a member of the EFRAG Reporting Boards.
5. The EFRAG Administrative Board appoints the EFRAG Reporting TEG Chairs for a term of up to three (3) years, renewable to the extent that the total period of service as EFRAG Reporting TEG Chair does not exceed six (6) years (i.e., not including any period as an ordinary member of EFRAG Reporting TEG). The maximum period that the EFRAG Reporting TEG Chair can serve in any capacity on EFRAG Reporting TEG is twelve (12) years.
6. The EFRAG Reporting Board may appoint a Vice-Chair of the EFRAG Reporting TEG who will substitute the EFRAG Reporting TEG Chair when necessary.

² Or equivalent at national level

7. When a suitable candidate has been identified in the nominating process, but for any good reason cannot be appointed, the EFRAG Reporting Board, on the recommendation of the EFRAG Administrative Board may ask whether he/she would agree to be registered on a list of qualified candidates for a maximum period of two years. When a member of the EFRAG Reporting TEG resigns or is no longer able to fulfil his responsibilities, the EFRAG Reporting Board, on the proposal of the EFRAG Administrative Board, may decide to appoint a suitable candidate who is on the list of qualified candidates, without a public call for applications as set out in Art 24.

ARTICLE 38 Composition of EFRAG Reporting TEGs

1. EFRAG Reporting TEG consists of a minimum of nine (9) and a maximum of twenty-two (22) voting members if required for the subject matter and a balanced composition representative of all relevant stakeholders. The EFRAG Reporting Board can decide to extend the maximum size of EFRAG Reporting TEG with one member provided that this member has a user background or if relevant a civil society background.
2. The EFRAG Reporting Board will appoint a maximum of four (4) members who are nominated by National Standard Setters or National Organisations as members of the EFRAG Reporting TEG, provided they meet the criteria. There will be at least EFRAG Reporting TEG members nominated by the National Standard Setters or National Organisations that provide the maximum financial contribution as laid down in the tables in Art 2.4 and 2.6 for the National Organisations Chapter in respectively the Financial reporting pillar and the Sustainability reporting pillar.. These members have in addition a country liaison function.
3. The EFRAG FR TEG Chair is an observer on the EFRAG SR TEG and vice-versa.
4. The European Commission has the right to appoint an observer with speaking rights to attend EFRAG Reporting TEG meetings. The EFRAG Reporting Board Chair and the EFRAG Reporting TEG Chair may invite additional permanent observers with speaking rights to attend EFRAG Reporting TEG meetings. The following organisations are each invited to appoint an observer with speaking rights to attend EFRAG Reporting TEG meetings:
 - The European Securities and Markets Authority (ESMA),
 - The European Banking Authority (EBA),
 - The European Insurance and Occupational Pensions Authority (EIOPA), and
 - The European Central Bank (ECB).

For the EFRAG FR TEG:

- The International Accounting Standards Board (IASB).

For the EFRAG SR TEG:

- The European Environmental Authority (EEA);
- The European Union's Agency for Fundamental Rights (FRA),
- The Committee of European Auditing Oversight Bodies (CEAOB);
- The EC Platform on Sustainable Finance; and
- Possibly relevant corporate reporting global standard setters and initiatives.

The EFRAG Reporting TEG Chair can however decide that certain sessions are for EFRAG Reporting TEG members only without observers.

5. A delegation of the relevant EFRAG Working Groups participates in the EFRAG Reporting TEG meetings as observers with speaking rights when specific topics on which a Working Group(s) advise(s) EFRAG Reporting TEG are discussed.
6. When the observer organisations mentioned in Art 38.4 and National Standard Setters send staff in addition to their nominated observers to attend meetings, they are granted speaking rights at the discretion of the EFRAG Reporting TEG Chair.
7. EFRAG Reporting TEG members are required to be guided by the need to act in an independent manner in the European public interest and therefore do not regard themselves as representing a sector, industry or national interests. EFRAG Reporting TEG members that have been nominated by National Standard Setters are expected in addition, to the extent possible, to inform the EFRAG Reporting TEG of the views and supporting arguments of their national constituency.
8. EFRAG Reporting TEG members are appointed in their personal capacity and may not be represented by alternates.
9. EFRAG Reporting TEG members are required to commit themselves formally to acting in the European public interest in all matters in their role as members.
10. EFRAG Reporting TEG members are expected to devote at least 15% to 20% of their available working time to EFRAG and to commit to attend the EFRAG Reporting TEG meetings.
11. EFRAG Reporting TEG members who have not attended the last three (3) consecutive regularly convened meetings of the EFRAG Reporting TEG for whatever reason are assumed to have resigned. They can be replaced by the EFRAG Reporting Board and the replacement member will complete the period for which the resigning member had initially been appointed.

ARTICLE 39 Role of the EFRAG REPORTING Technical Expert Group

1. EFRAG Reporting TEG provides technical advice to the EFRAG Reporting Board, which has the responsibility for all the EFRAG positions and technical advice to the European Commission. In doing so, the EFRAG Reporting TEG exercises its own professional judgment, provides arguments and technical analysis based on its technical expertise and EFRAG's due process. The EFRAG Reporting TEG's advice to the EFRAG Reporting Board forms part of the EFRAG Reporting Board agenda papers that are publicly available unless the EFRAG Reporting Board has decided not to make related selected agenda papers publicly available (Art 35.3). All draft and final documents including technical advice to the European Commission are issued under the EFRAG Reporting Board's authority. The EFRAG Reporting Board may decide to delegate part of the work to EFRAG Reporting TEG, assisted by the EFRAG Secretariat. When that is the case, the EFRAG Reporting Board determines whether publication of the draft or final documents including technical advice to the European Commission should go through a process of approval, high-level clearance or delegation. The EFRAG Secretariat provides feedback statements that are reviewed by the EFRAG Reporting TEG explaining how its conclusions have been reached. The EFRAG Reporting Boards

and EFRAG Reporting TEGs are assisted by the EFRAG Secretariat in all stages of their proceedings.

2. In the case of financial reporting, when the EFRAG FRB decides not to follow the technical advice of the EFRAG FR TEG, the EFRAG FR TEG is informed as to why the technical advice was not followed.
3. In the case of sustainability reporting standard setting, if the EFRAG SRB substantially disagrees with the technical advice of the EFRAG SR TEG, it sets out its considerations and asks the EFRAG SR TEG to reconsider its technical advice. If after deliberation of the EFRAG SR TEG's technical advice, the EFRAG SRB decides not to follow the EFRAG SR TEG's technical advice, the EFRAG SRB provides an explanation to the EFRAG SR TEG as to why the technical advice was not followed.
4. In the preparation of its technical advice provided to the EFRAG Reporting Board for the EFRAG Reporting Board's finalisation and approval, the EFRAG Reporting TEG includes the input of the EFRAG Working Groups (Art 44). The EFRAG Consultative Forum of Standard Setters and the EFRAG Consultative Forum of National Authorities, Sustainability reporting standard setters and initiatives also provide input for EFRAG's technical work for consideration by EFRAG Reporting TEG (Art 47).
5. EFRAG Reporting TEG will provide input for the EFRAG research activities in the corporate reporting area for active projects launched by the EFRAG Reporting Board.
6. The membership of EFRAG Reporting TEG is structured so that no sector, group or country has a majority and can determine the EFRAG Reporting TEG views. The EFRAG Reporting TEG aims to deliver sound technical judgments supported by reasoned opinions without regard to the particular interests of the member or nominating organisation.