

EFRAG MEETS WITH INTERNATIONAL SUSTAINABILITY REPORTING INITIATIVES

Leading international sustainability reporting initiatives shared their ambitions and agendas for the coming years with EFRAG and the European Commission.

On 10 December 2020 EFRAG hosted a meeting with some of the leading international corporate reporting initiatives in the context of the two non-financial reporting standards mandates the European Commission has conveyed to EFRAG.

The aim of the meeting was to allow for a better understanding of how such efforts can contribute to promoting high quality corporate sustainability disclosures in Europe and globally in the short and longer term.

Today nine of the leading international initiatives shared their ambitions and agendas for the coming years with EFRAG and the European Commission:

- CDP / CDSB, Steven Tebbe and Mardi McBrien
- GRI, Eric Hespenheide
- IBC WEF, Brian Moynihan
- IFRS Foundation / IASB, Erkki Liikanen and Hans Hoogervorst
- SASB / IIRC, Janine Guillot and Charles Tilley
- TCFD, Mary Schapiro
- UN Global Compact, Sanda Ojiambo
- UN Guiding Principles Reporting Framework, Caroline Rees
- WICI, Takayuki Sumita

EFRAG was represented by Jean-Paul Gauzès and Patrick de Cambourg

After the meeting was opened by EFRAG Board President Jean-Paul Gauzès, Sean Berrigan, Director General for Financial Stability, Financial Services and Capital Markets Union, presented the relevant developments at European Commission level notably related to the revision of the Non-Financial Reporting Directive.