



PRESS RELEASE

NEW EFRAG TEG COMPOSITION

The new EFRAG TEG composition has been approved by the EFRAG Board. EFRAG TEG will welcome one new member, Isabelle Grauer-Gaynor as Silvia Dinova retires from EFRAG TEG. Five EFRAG TEG members are to be reappointed: Geert Ewalts, Günther Gebhardt, Heinz Hense, Andrew Spooner, and Ambrogio Virgilio. In due course an announcement will be made about the appointment of the EFRAG TEG Chairman.

Brussels, 8 January 2019: The EFRAG Board has approved the new composition of the EFRAG Technical Expert Group (EFRAG TEG) to be effective as of 1 April 2019.

EFRAG TEG is responsible for providing the EFRAG Board with expert advice in financial reporting matters. Their advice takes the form of recommended positions, either in draft form to support public consultation or in final form after having duly considered all input received through EFRAG's due process. EFRAG TEG benefits from expert advice in specialist areas provided by working groups established under the oversight of the EFRAG Board.

Starting on 1 April 2019, EFRAG TEG welcomes one new member: Isabelle Grauer-Gaynor (accountancy profession, France). Five members of EFRAG TEG have been reappointed (Geert Ewalts, Günther Gebhardt, Heinz Hense, Andrew Spooner and Ambrogio Virgilio). Together with the appointment of the EFRAG TEG Chairman – to be announced in due course – this results in the new EFRAG TEG composition as per 1 April 2019.

Andrew Watchman, current EFRAG TEG Chairman and CEO, commented on the new composition:

“On behalf of EFRAG, I would like to thank Silvia Dinova for her contribution to EFRAG TEG over the past two years and welcome Isabelle Grauer-Gaynor. Isabelle’s deep knowledge and expertise will enrich the discussions. The five reappointed members are all highly valued and I greatly appreciate their continued commitment. I have every confidence that my successor inherits a well-qualified and enthusiastic EFRAG TEG that will continue to bring technical advice of the highest quality to the EFRAG Board.”



TEG composition as per 1 April 2019

- **EFRAG TEG Chairman**
- **Nicklas Grip**, Banking and financial instruments' specialist, Sweden – EFRAG TEG vice-Chairman
- **Ana Rosa Cortez**, Accountancy profession, Spain
- **Geert Ewalts**, Insurance specialist, the Netherlands
- **Günther Gebhardt**, Academic, Germany
- **Isabelle Grauer-Gaynor**, Accountancy profession, France
- **Emmanuelle Guyomard**, Industry, France
- **Heinz Hense**, Industry, Germany
- **Søren Kok Olsen**, Accountancy profession, Denmark
- **Andrew Spooner**, Accountancy profession, UK
- **Ambrogio Virgilio**, Accountancy profession, Italy
- **Jed Wrigley**, User

Country liaison

- **Anthony Appleton**, Technical Director, Financial Reporting Council (FRC), United Kingdom
- **Tommaso Fabi**, Technical Director, Organismo Italiano di Contabilità (OIC), Italy
- **Sven Morich**, Technical Director, Accounting Standards Committee of Germany (ASCG)
- **Cedric Tonnerre**, Technical Director, l'Autorité des normes comptables (ANC), France

- ENDS -

Notes for editor:

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2. About EFRAG (www.efrag.org)
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