



EUROPEAN COMMISSION

DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL
MARKETS UNION

Financial Markets

Corporate reporting, audit and credit rating agencies

Brussels
FISMA.C.1/IM

Wolf Klinz
EFRAG FRB Chair
EFRAG
Square de Meeûs 35
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**Subject: Request for endorsement advice on the amendments to IFRS 19
*Subsidiaries without Public Accountability: Disclosures***

Dear Mr Klinz,

Following the publication by the International Accounting Standards Board (IASB) of amendments to IFRS 19 *Subsidiaries without Public Accountability: Disclosures* on 21 August 2025, the European Commission would like to request EFRAG to deliver its opinion on these amendments.

The opinion of EFRAG should be based upon the following conditions, against which endorsement is assessed in Regulation (EC) No 1606/2002 of the European Parliament and of the Council on the application of International Accounting Standards, i.e. that the amendments:

- meet the criteria of understandability, relevance, reliability and comparability required for financial information needed for making economic decisions and assessing the stewardship of management, and
- are not contrary to the principle of true and fair view set out in Article 4(3) of Directive 2013/34/EU and is conducive to the European public good.

I would be grateful if EFRAG would provide its endorsement advice by mid-February 2026 taking into account the need to address the matters raised and appropriate due process and consultation with European stakeholders.

We thank you in advance for your cooperation.

Should you have any questions, please contact Ms Franca Poliani (Telephone: +32 2 29 55 081), Mr Javier Gonzalez-Sainza (Telephone: +32 2 29 87 751) or Ms Ioanna Michailidi (Telephone +32 2 29 53 831).

Yours sincerely,

Electronically signed

Sven GENTNER
Head of Unit

c.c.: Sébastien Harushimana (EFRAG FR TEG Chair)