



Draft endorsement advice and effects study report on Recoverable Amount Disclosures for Non-Financial Assets - Amendments to IAS 36

Comment Letters

European Financial Reporting Advisory Group

35 Square de Meeüs

Brussels B-1000

Belgium

Dear Madam/Sir,

In the present letter ICAC gives its view on EFRAG's assessments of Recoverable Amount Disclosures for Non-Financial Assets - Amendments to IAS 36.

First of all, ICAC agrees with the amendments set out by the IASB to the IAS 36. Relating to the EFRAG's assessment against the technical criteria for endorsement stated in Regulation (EC) No 1606/2002, ICAC considers that the amendments meet the technical criteria for endorsement.

Relating to the EFRAG's evaluation of the costs and benefits of the amendments, ICAC is a national standard setter, not a preparer nor a user of financial information, so regrettably we cannot pronounce on the amendments costs and benefits.

Please don't hesitate to contact us if you would like to clarify any point of this letter.

Yours sincerely,

Ana Mª Martínez-Pina  
Chairman of ICAC