



ED/2013/1 Recoverable Amount Disclosures for Non-Financial Assets
(Proposed Amendments to IAS 36)
Comment Letters
European Financial Reporting Advisory Group
35 Square de Meeüs
Brussels B-1000
Belgium

Dear Madam/Sir,

In the present letter ICAC gives its view on IASB's Exposure Draft ED/2013/1 Recoverable Amount Disclosures for Non-Financial Assets (Proposed Amendments to IAS 36).

ICAC agrees with the EFRAG position presented in the draft comment letter. Likewise, ICAC supports the amendments proposed by the IASB to the IAS 36.

We consider that the proposals, in one hand, will avoid burdensome disclosures for preparers that are not justified with significant benefits to users of financial statements. In the other hand, the new disclosure requirements proposed will enhance the quality of financial information.

Finally, ICAC agrees with the amendments retrospective application taking into account the IFRS 13, allowing the entities not to apply the said amendments in periods in which the entities do not apply IFRS 13.

Please don't hesitate to contact us if you would like to clarify any point of this letter.

Yours sincerely,

Ana Mª Martínez-Pina
Chairman of ICAC