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Date: Amsterdam, January 14 2013

Re: **Comment on Draft Comment Letter on the paper “Toward a Measurement Framework for Financial Reporting by Profit-Oriented Entities”**

Dear members of EFRAG,

The Dutch Accounting Standards Board (DASB) appreciates the opportunity to respond on your Draft Comment Letter on the paper “Toward a Measurement Framework for Financial Reporting by Profit-Oriented Entities”. The DASB agrees on your sound and extensive analysis presented in your comment letter. We believe that proposals in the paper for a single measurement basis might be theoretically interesting, but we agree with EFRAG that these proposals do not lead to better and more relevant financial reporting. Additionally, in our view, these proposals would be highly impractical. We agree that the proposals made in the paper should not lead the way forward.

With regard to your reflections on the way forward, we agree that financial statements should both reflect information on the financial position of an entity and the performance of an entity.

We have no further comments to make.

Yours sincerely,



Hans de Munnik  
Chairman Dutch Accounting Standards Board