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Initial Application of IFRS 17 and IFRS 9 – Comparative Information (Amendment to IFRS 17)

Cover Note

Introduction and Objective

- 1 The objective of this session is for EFRAG TEG to discuss and agree to recommend to the EFRAG Board for approval the draft endorsement advice ('DEA') regarding *Initial Application of IFRS 17 and IFRS 9 – Comparative Information (Amendment to IFRS 17)* ('the Amendment').
- 2 The Amendment was issued on 9 December.

Expected timeline

- 3 Below is the planned timeline for the draft endorsement advice.

EFRAG IAWG – To provide input to EFRAG TEG	7 December
EFRAG TEG - To discuss and approve the DEA	21 December
EFRAG Board – To discuss and approve a DEA	Written approval
Launch of DEA consultation	End of December 2021
End of DEA consultation	19 January 2022
EFRAG TEG meeting to recommend a final endorsement advice	24 January 2022
EFRAG Board meeting to approve a final endorsement advice	Written approval

Question for EFRAG TEG

- 4 Does EFRAG TEG approve the DEA - Agenda Paper 06-02?

Agenda Papers

- 5 In addition to this cover note, agenda paper 06-02 – *Draft Endorsement Advice on IFRS 17 and IFRS 9 Comparatives*.