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IFRS 17 Insurance Contracts Cover Note

Objective

- 1 The objectives of this session are as follows:
 - (a) Firstly, to approve the Draft letter from the President of the EFRAG Board to the Chair of the IASB on issues discussed by the EFRAG Board; and
 - (b) Secondly, to provide the EFRAG Board papers that will ultimately contribute to Appendix III of the draft endorsement advice on IFRS 17.

Agenda Papers

- 2 The agenda paper for the first objective is: Agenda paper 04-02 Draft Letter to the IASB
- The remaining papers deal with aspects of European public good that will be combined and expanded to form Appendix III of the draft endorsement advice on IFRS 17:
 - (a) Agenda paper 04-03 IFRS 17 Potential impact on the insurance market;
 - (b) Agenda paper 04-04 Financial stability and IFRS 17 A preliminary view;
 - (c) Agenda paper 04-05 IFRS 17 and long-term investment;
 - (d) Agenda paper 04-06 Costs and benefits of applying IFRS 17; and
 - (e) Agenda paper 04-07 IFRS 17 *Insurance Contracts* Competition issues between different GAAPs.