

From: Comissao Executiva da CNC [mailto:cecnc@igf.min-financas.pt]

Sent: 27 June 2012 15:04

To: CommentLetters

Subject: IAS 39 Financial Instruments: Recognition and Measurement - Accounting for different aspects of restructuring Greek government bonds

Dear Sirs

The National Standard Setter from Portugal - CNC (*Comissão de Normalização Contabilística*) analyzed the draft comment letter regarding IAS 39 Financial Instruments: Recognition and Measurement — Accounting for different aspects of restructuring Greek government bonds and we have no further comment to add.

Kind regards

Renata Santos
CNC Secretariat