

## Policy on EFRAG Public Transparency register

Approved EFRAG Board 9 July 2019

Effective date: 1 September 2019

### Background and purpose

The extension of the Finance Regulation for EFRAG to the years 2017-2020<sup>1</sup>, requires “the establishment of **mandatory transparency registers** and rules on transparency of stakeholders’ meetings as well as internal rules, in particular prevention of conflicts of interest”. EFRAG will maintain a public register on its website that is regularly updated and covers the calendar year.

### Features of the EFRAG Public Transparency Register

#### **Scope**

Meetings of the EFRAG Board President, the EFRAG TEG Chair and the EFRAG CEO shall be included in the EFRAG transparency register which is published on the EFRAG website.

#### **Meetings**

Meetings include all physical, webcast, video or telephone meetings of 30 minutes or more, bilaterally or multilaterally organised by EFRAG or the party met for the purpose of discussing items within EFRAG’s scope of activities (including the European Lab)<sup>2</sup>. This would also include speaking at conferences and active participation in roundtables and groups and discussion meetings over breakfast, lunch or dinner.

The following **exceptions** apply:

- Attendance in an event without active participation would not be seen as a meeting for the purposes of the transparency register;
- Public meetings held by EFRAG: EFRAG Board, EFRAG TEG and EFRAG CFSS

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<sup>1</sup> EU Regulation 2017/827 of 17 May 2017 amending EU Regulation 258/2014 establishing a Union Programme to support specific activities in the field of financial reporting and auditing for the period of 2014-2020, Art 1.3 (c)

<sup>2</sup> This would include all stakeholder and stake holder organisations including business and professional organisations, regulators, European institutions, standard setters, companies and individual persons representing a specific interest.



- Public outreach events and conferences organised by EFRAG or by EFRAG in partnership with other organisation(s);
- EFRAG Working Groups and Advisory Panels meetings announced on the EFRAG website;
- Internal meetings not addressing EFRAG's technical and strategic scope of activities (committees of the EFRAG Board: EFRAG Board Nominating Committee; EFRAG Board Audit and Budget Committee; EFRAG Board Remuneration Committees; EFRAG General Assembly and its committees including EFRAG GA Nominating Committee and EFRAG GA Subcommittee on longer term finance);
- Informal conversations;
- Internal Secretariat meetings;
- Telephone meetings and calls (unless pre-arranged webcast, video or telephone meetings (see above);
- Meetings with media representatives;
- Social events;

### ***Details reported (appendix)***

- Date
- Venue
- EFRAG person involved in the meeting
- Name of organisation and or of person(s) met
- Purpose of the meeting/topics discussed

### ***Data protection***

In line with the GDPR requirements the external party/stakeholder will be informed that if he meets with EFRAG that this meeting is recorded in the public transparency register that EFRAG is keeping on its website. By participating in the meeting, the stakeholder/external party agrees that the his or her name and the name of his or her organisation is mentioned in this register.

Each time that a meeting is accepted or arranged by the EFRAG Secretariat, the EFRAG Secretariat clearly informs the external party/stakeholder along the following lines *“EFRAG wants to make you aware that it is keeping on its website a public register of meetings of the EFRAG Board President, EFRAG TEG Chairwoman and EFRAG CEO in which your name, the name of your organisation , the date and venue of the meeting and the purpose of the meeting is mentioned. By meeting us you agree that you are recorded in our public transparency register with the details indicated above”*

## APPENDIX

**Outline EFRAG Public Transparency Register**

Date	Venue	EFRAG representative			Organisation, person, meeting, conference	Purpose/ main topic
		EFRAG Board President	EFRAG TEG Chair	EFRAG CEO		