

ED/2019/6 Disclosure of Accounting Policies (Proposed amendments to IAS 1 and IFRS Practice Statement 2)

Question to constituents

38 Do you consider that the proposal will change the amount of disclosures? If so, please explain whether the disclosures about accounting policies would increase or decrease and why this would occur.

Yes we consider that the proposal could decrease the amount of disclosures because, as exemplified in the exposure draft, material accounting policies that only duplicate requirements in IFRS Standards could be removed.

Lisbon, 11th November 2019