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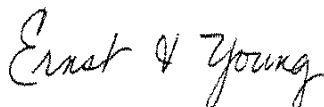
Dear Sir

Amendment to IFRS 2 - Share-based Payments: Vesting Conditions and Cancellations

We wish to express our support for the endorsement of the amendment to IFRS 2. Although the final amendment does not address some of the concerns that we expressed in our comment letter to the IASB, we believe the necessary endorsement criteria are met and, therefore, we advise EFRAG to draft an endorsement advice accordingly.

Should you wish to discuss this further with us, please contact Will Rainey on +44 20 7951 3619.

Yours faithfully

A handwritten signature in cursive script that reads 'Ernst & Young'.