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IFRS 17 *Insurance contracts*

Cover Note

Objective

- 1 The objective of this session is to:
 - (a) receive comments from EFRAG TEG members on the technical comparison of IFRS 17 and US GAAP.
 - (b) inform EFRAG TEG members on:
 - (i) The progress on the other aspects of the draft endorsement advice since the last meeting; and
 - (ii) The results of the user outreach on IFRS 17.
 - (c) Share the results from the full case study summarised by the CFO Forum and presented to the EFRAG Board on 3 July.
 - (d) Share the paper presented by the CFOs of Munich Re and Mapfre relating to reinsurance and presented to the EFRAG Board on 3 July.
- 2 The questions are included in each agenda paper.

Agenda Papers

- 3 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 05-02 – Insurance project update;
 - (b) Agenda paper 05-03 – Comparison between IFRS 17 and US GAAP;
 - (c) Agenda paper 05-04 – Results on the User outreach;
 - (d) Agenda paper 05-05 – CFO Forum summary of case study results; and
 - (e) Agenda paper 05-05 – Reinsurer CFOs' presentation.