



## EUROPEAN CORPORATE REPORTING LAB

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# CALL FOR CANDIDATES EUROPEAN LAB PROJECT TASK FORCE ON CLIMATE-RELATED REPORTING

19 December 2018

Dear Madam, Dear Sir,

### **FIRST PROJECT OF THE EUROPEAN LAB ON CLIMATE-RELATED REPORTING**

#### **CALL FOR CANDIDATES ON EUROPEAN LAB PROJECT TASK FORCE AND EXPRESSIONS OF STAKEHOLDER INTEREST**

In September 2018, EFRAG established the European Corporate Reporting Lab (European Lab) following the request in the *EC Action Plan: Financing Sustainable Growth*. The objective of the European Lab is to stimulate innovations in the field of corporate reporting in Europe by identifying and sharing good practices.

The first project of the European Lab will be on climate-related reporting consistent with the EC Action Plan. The European Lab Project Task Force on Climate-related Reporting is asked to assess the current state of play of climate-related reporting by European companies and assess the current and potential use of climate-related information by investors and other users. The primary focus will be on the TCFD recommendations with consideration of other reporting frameworks as appropriate and taking account of the EC's non-binding guidelines on non-financial reporting, which will be updated in 2019 with regard to climate-related disclosures. The focus will be on sectors that are most affected by climate risk. The project can address reporting of both the financial impact of climate risk on companies as well as the impact of companies on the environment. Topics to be addressed could include scenario analysis, the linkage of climate risk and risk reporting, and metrics and targets that inform on the impact of climate risk across the value chain of companies.

A European Lab Project Task Force (PTF) will be responsible for the operation of the project, including planning, specific issues selection, conducting stakeholder consultative outreach activities, and the project report and other deliverables, as decided on by the PTF.

The European Lab PTF may comprise around 20 members. European Lab PTF members are appointed in a personal capacity and may not be represented by alternates.

Further details about the operations of the European Lab PTF can be found in its [Operating Guidelines](#).

### **Invitation to stakeholders with an interest in climate-related reporting**

The European Lab PTF on climate-related reporting may decide to carry out various outreach activities to obtain wider input from stakeholders. EFRAG invites expressions of interest to participate in such outreach activities during the course of the project. Such expressions are welcomed from all stakeholders with an interest in climate-related reporting.

## **APPOINTMENT TO THE EUROPEAN LAB PTF ON CLIMATE-RELATED REPORTING**

EFRAG is calling for candidates for the European Lab PTF on climate-related reporting. Nominations of suitable candidates are sought from all European stakeholders with an interest in and experience and knowledge of climate-related reporting.

We are in particular looking for candidates with practical experience and expertise in climate-related reporting from companies of different sizes that engage in climate-related reporting, users (analysts and investors), civil society, accountancy profession and other relevant stakeholders.

Members of the European Lab PTFs should bring to the table practical insights based on either the preparation or use of information and be instrumental in identifying and reviewing good practices based on their expertise and experience. Members of the European Lab PTFs should actively contribute to all aspects of project execution including outreach activities and promotion of the work of the European Lab PTF and its deliverables.

Appointments will be for the duration of the project, envisaged to be approximately one year.

## **PROFILE**

**Practical experience and expertise:** European Lab PTF members should have knowledge, practical experience and expertise in the field of climate-related reporting enabling to identify reporting challenges and good practices.

**Competency:** European Lab PTF members should be competent and qualified within their professional or business background and have the knowledge and experience required to assess climate-related reporting issues. European Lab PTF members will be expected to have the ability to actively and positively contribute during scheduled meetings and on all the project activities including planning, specific issues selection, stakeholder outreach, publication and promotion of the European Lab deliverables.

**Thought leadership:** European Lab PTF on climate-related reporting members should have a demonstrated interest in improving climate-related reporting, including developing, promoting or otherwise embracing new developments, innovations and good reporting practices both at a European and at an international level.

**Commitment to acting in the European public interest:** European Lab PTF on climate-related reporting members are required to commit themselves to acting in the European public interest.

**Good command of English language:** The working language of the European Lab PTF is English. European Lab PTF members should have a good knowledge of the English language to participate in and actively contribute to the project.

**Collegiality:** European Lab PTF members are expected to work in a collegial atmosphere. European Lab PTF members are expected to have the ability to engage diplomatically and constructively, and be able to uphold the highest standards of integrity, objectivity and discipline.

**Time commitment:** European Lab PTF members should be committed to provide the time to contribute effectively and constructively to the work of the PTF. Since this is the first project of the European Lab the precise time commitment is uncertain, but we estimate that one physical or webcast meeting per month may be needed along with some activity in between meetings.

**Candidate nationality:** European Lab PTF on climate-related reporting members shall have a nationality from the European Economic Area.

## **SELECTION PROCESS EUROPEAN LAB PTF ON CLIMATE-RELATED REPORTING MEMBERS**

The selection of candidates will be based on the following criteria:

- Meeting the profile: The extent to which a candidate meets the above profile for European Lab PTF on climate-related reporting members;
- Profile and background: The aim is to secure a reasonable balance in backgrounds with an emphasis on preparers and users.

- Geographical spread and gender diversity: The need for geographical and gender diversity will be taken into account in the selection process. The aim is to secure a reasonable geographical and gender balance.

The EFRAG Secretariat will review the applications received and make recommendations to the European Lab Steering Group (European Lab SG) on the composition of the European Lab PTF on climate-related reporting. European Lab PTF members and the European Lab PTF Chair will be appointed by the European Lab SG.

## **ADDITIONAL INFORMATION**

The European Lab PTF is supported by the EFRAG Secretariat.

European Lab PTF members will not be remunerated by EFRAG for their duties and are expected to bear their own expenses except in exceptional circumstances.

The envisaged practical operations are described in the European Lab [PTF's Operating Guidelines](#). The European Lab PTF will itself decide how to organise its work, including the methods to be employed in collecting wider input to supplement the expertise, views and experience of the members of the European Lab PTF themselves. Such methods could include surveys, structured interviews, focus group or bilateral meetings, round-table and other events and other forms of public consultation (collectively "outreach activities").

## **INVITATION TO ALL STAKEHOLDERS WITH AN INTEREST IN CLIMATE-RELATED REPORTING**

As noted above, the European Lab PTF on climate-related reporting may decide to carry out various outreach activities to obtain wider input from stakeholders. EFRAG invites expressions of interest to participate in such outreach activities during the course of the project. Such expressions are welcomed from all stakeholders with an interest in climate-related reporting including, but not limited to, stakeholders also submitting an application for membership of the European Lab PTF.

### European Lab PTF on climate-related reporting

Applications for the European Lab PTF on climate-related reporting membership should be sent by **26 January 2019** by email to EFRAG for the attention of the Chairman of the European Lab SG, Jean-Paul Gauzès, using the email address: [nominations@efrag.org](mailto:nominations@efrag.org)

Applications should, at a minimum, include a CV and covering letter which should describe: how the candidate meets the requested profile; the candidate's practical experience and expertise with climate-related reporting.

European Lab SG members are eligible to submit an application for the European Lab PTF.

All candidates will be informed about their appointment or outcome of their application after the European Lab SG makes the decision on the composition of European Lab PTF on climate-related reporting.

The first meeting of the European Lab PTF on climate-related reporting is scheduled for **Tuesday 26 February 2019**. Candidates are requested to reserve this date in their diary to allow for a swift start of the activities of the European Lab PTF on climate-related reporting.

### Invitation to stakeholders with an interest in climate-related reporting

Expressions of interest to participate in outreach activities in connection with the European Lab project on climate-related reporting can be submitted by **26 January 2019** or during the course of the project for the attention of the Chairman of the European Lab SG, Jean-Paul Gauzès, using the email address: [nominations@efrag.org](mailto:nominations@efrag.org)

Such expressions should be accompanied by a brief description of the organisation's or individual's specific interest and/or experience in climate-related reporting.

Yours sincerely,



**Jean-Paul Gauzès**

*Chairman of the European Lab Steering Group  
EFRAG Board President*

