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## **IFRS 17 Insurance Contracts Cover Note**

### **Objective**

- 1 The objective of the session is for EFRAG TEG to discuss:
  - (a) two papers to be incorporated in the draft endorsement advice on IFRS 17;
  - (b) An issues paper based on EFRAG TEG comments that were sent in writing for both (i) Appendix 2 of the IFRS 17 draft endorsement advice and (ii) the paper on the interaction between IFRS 17 and IFRS 9;
  - (c) a marked-up version of the DEA on extending the expiry date for the temporary exemption from applying IFRS 9 subsequent to EFRAG TEG written comments; and
  - (d) the updated near-final draft of the Economic Study.
- 2 Apart from the question asked to EFRAG TEG below, the other questions to EFRAG TEG are in their respective Agenda papers.

### **Question for EFRAG TEG**

- 3 Regarding Agenda paper 09-05 on the Economic Study, does EFRAG TEG have any substantial comments on the updated near-final draft of the Economic Study? Please explain.

### **Agenda Papers**

- 4 In addition to this cover note, agenda papers for this session are:
  - (a) Agenda paper 09-02 – Issues paper – issues for discussion;
  - (b) Agenda paper 09-03 – Issues paper on mutuals;
  - (c) Agenda paper 09-04 – Issues paper on contracts that change nature over time;
  - (d) Agenda paper 09-05 – A near-final draft of the Economic Study; and
  - (e) Agenda paper 09-06 – DEA on extension of expiry date for the temporary exemption.