

## SPEAKER'S BIOS

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# JOINT EFRAG – OIC STAKEHOLDER CONFERENCE

 9 October 2017, 14:00 – 18:00

 Ambasciatori Palace Hotel – Sala Ambasciatori – Via V. Veneto,62 – Rome – Italy



### **Paolo Gnes**

Paolo Gnes joined OIC as Chairman of the OIC Supervisory Board in 2009.

From 1983 to 2009 he was the Executive-Chairman of the Board of CENTRALE DEI BILANCI (the leading company for the analysis of Italian companies' financial statements and credit risk), of which he promoted the foundation in 1983 on behalf of the Bank of Italy and the Italian banking system and the following growth until the merger in 2009 into CERVED GROUP. CERVED GROUP, of which he was Chairman and CEO between 2002 and 2009, is now listed at the Milano Stock Exchange.

From 1988 to 1998 he was CEO of ICCRI- Istituto di Credito delle Casse di Risparmio Italiane (the "central bank" of the Italian savings banks) and before (1966-1988) staff member and then Senior Officer of the Bank of Italy, in the role of head of the Governor's Cabinet and then as head of the Department responsible for the credit of last resort.

He has been member of several Boards of Directors, like the Board of European Investment Bank (1983-88), of Banque Bruxelles Lambert (1991-97), AXA International (1990-92), Associazione Bancaria Italiana (1994-98), Mediocredito Centrale, and member of several government committees for industrial policy.



### **Jean-Paul Gauzès**

On 1 July 2016 Jean-Paul Gauzès was appointed as EFRAG Board President, nominated by the EC. From 2004 till 2014 Jean-Paul was a member of the European Parliament. During the whole of this period he was a member of the Committee on Economic and Monetary Affairs (ECON). From 2008 till 2014 Jean-Paul Gauzès was the Coordinator of the European People's Party (EPP) Group in ECON.

He has been the rapporteur on various important dossiers including the Directive on Alternative Investment Fund Managers (2010); the Regulation on the supervision of credit rating agencies (2010); and the Regulation on the strengthening of economic and budgetary surveillance of Member States experiencing or threatened with serious difficulties with respect to their financial stability in the euro area (2012).

From 1998 till 2007 Jean- Paul Gauzès was a member of the Executive Board and Tax and legal Director of Dexia Crédit Local. From 1973 till 1998 he worked as a lawyer and legal counsel in France.



### **Françoise Flores**

Françoise Flores joined the International Accounting Standards Board (Board) in 2017. She has almost four decades of experience in company financial reporting and in standard-setting.

She served as chief executive officer of the European Financial Reporting Advisory Group (EFRAG) and as chairman of EFRAG's technical expert group from 2010 to 2016. Prior to joining the Board, she briefly returned to work as a partner at accountancy firm Mazars in Paris, France, where she had also worked from 2002 to 2010.

Ms Flores has worked as chief financial officer for more than a decade for both listed and private groups, including BPI Group, Intertechnique subsidiary IN-LHC and Thomson Group subsidiary Auxilec SA.

She has an MBA from Hautes Études Commerciales, Paris.



### **Angelo Casò**

Angelo Casò graduated in Economy at the University "Luigi Bocconi" in Milano (Italy) in 1964 and has been "Dottore Commercialista" since 1965 and "Revisore Contabile" since 1970.

He is a Senior Partner of "Studio Casò - Dottori Commercialisti Associati", an Accounting firm established in 1870, active in Milano. His professional experience covers audit, governance of companies, business evaluation, financial restructuring, forensic expert reports, insolvency.

Mr Casò was Vice-President of FEE from its creation and President in 1993/1994.

Furthermore, he was a Member of the Board of IFAC and Chair of IFAC SMP Working Group in the years 2001-2005. He was a Member of the IFAC Compliance Advisory Panel from 2010 to 2015.

From March 2004 to March 2008, he chaired the Technical Scientific Committee of "Organismo Italiano Contabilità -O.I.C." (the Italian National Accounting Standards Setter) of which he is currently President of the Executive Board since March 2008.



### **Stefano Zambon**

Since March 2007 Stefano Zambon is Consolidated Financial Statements Responsible of Banco Bpm Group, born by the merger between Banco Popolare Group and BPM Group. He is charge in the IFRS9 implementation project for Banco BPM Group as expert and referral for the Classification & Measurement topics.

Since October 2013 He is a member of the financial instruments Technical Group of the OIC "Organismo Italiano di Contabilità". He is also President of the College of auditors in Banco Popolare Pension Fund and in the Health Care Fund, and auditor of the Long Term Care Foundation for Banking Industry Employees.

From 2003 till the end of 2016, Stefano worked in Banco Popolare Group as "Accounting and Reporting Officer", involved in the preparation of all regular financial reports of all banks and companies of the Group as well the consolidated ones. Before 2003, he worked as senior manager in Deloitte Italia Spa, firm member of the Deloitte International Network, carrying out auditing of industrial companies and above all banks and he was also involved in advisory and "due diligence" activities in the Italian Banking Sector.



### **Aldo Stanziale**

Aldo has been working for the Banca d'Italia since 1995.

After the first assignment to the Supervisory unit of the Brescia branch, in 1999 he has been transferred to the Financial Supervision and Regulation Directorate General of the Head Office. Currently, he works in the Regulation and Macro prudential Directorate, where he is Head of Reports and Financial Statements Division, after being the Deputy Head of Regulation 2 Division.

During his career, Aldo has gained a wide experience, at national and international level, in the prudential regulation of banks, asset managers and investment firms. He has been member of several working groups of the Basel Committee of Banking Supervision, the EBA, the ESMA, and the European Commission.



### **Valérie Ledure**

Ms Valérie Ledure, is Deputy Head of the Accounting and Financial Reporting Unit in the European Commission's Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA).

She joined the DG in 2007 and coordinated work on the review of the Markets in Financial Instruments Directive (Mifid). Prior to joining the Commission, she worked at ING Bank and PricewaterhouseCoopers.

By profession, Ms Ledure is a Chartered Certified Accountant (ACCA – IFRS stream) and she holds a master's degree in Business Engineering from the Solvay Business School, University of Brussels.



## Patrick de Cambourg

Patrick de Cambourg, a graduate from Sciences Po Paris, also holds degrees in public and business law and is bachelor in Arts.

As chartered accountant and auditor, he has spent his entire career within the Mazars Group, successively as junior, manager, and partner. He became President of Mazars in 1983. In 1995, he was appointed Chairman of the Management Board of the newly created international partnership, and in 2012 he became Chairman of the Supervisory Board. Since late 2014, he has been Honorary President of the Mazars Group.

Since March 2015, Patrick de Cambourg has been President of the Autorité des normes comptables (ANC), the French accounting standard setter. As such, he is also a member of the Board of the Autorité des marchés financiers (AMF), the Board of the Autorité de contrôle prudentiel et de Résolution (ACPR), the Board of the CNOCP, the consultative body for public accounting standards, and member of the Haut Conseil de Stabilité Financière.



## Günther Gebhardt

Günther Gebhardt is Professor Emeritus of Goethe Universität Frankfurt-am-Main where he has been holding the Chair of Accounting, Finance and Capital Markets since 1991 and the Chair of Accounting and Auditing since 1998. He holds a diploma degree in economics and business administration from Ruhr-Universität Bochum, where he also earned his doctoral degree and his post doctorate habilitation degree.

His research interests include international corporate finance and international accounting, corporate valuation and accounting for mergers & acquisitions, accounting for financial instruments and financial institutions, among others. He was involved in major research programmes sponsored by the Deutsche Forschungsgemeinschaft and EU-sponsored Marie Curie programmes (e.g. HARMONIA, INTACCT). Günther has published several books as well as many articles in leading German (e.g. Zeitschrift für betriebswirtschaftliche Forschung) and international journals.

He has been involved in standard setting e.g. as the chair of the Financial Instruments Working Group of the ASCG, as a member of the Joint Working Group of Standard Setters on Financial Instruments, as a member of the IASB and of the EFRAG Financial Instruments Working Group. He is also chairing the Working Group on Cash Flow Statements of the Schmalenbach-Gesellschaft.



## Claes Norberg

Dr Claes Norberg is since 2009 Director of Accountancy at the Confederation of Swedish Enterprise and since 2011 professor of Corporate Law at Uppsala University, Sweden. Before joining the Confederation, he worked in academia for nearly 25 years.

Claes Norberg is responsible for policy issues regarding financial reporting, CSR-reporting, integrated reporting, country-by-country reporting, auditing, XBRL, financial reporting supervision and impact assessments in those areas.

Claes Norberg is a member of the EFRAG Board since 2014. He has significant experience of financial reporting standard-setting, both for listed companies and for SMEs. He has been a member of the Expert Panel of the Swedish Financial Reporting Board, the standard setter for listed companies in Sweden, and a member of the Swedish Accounting Standards Board, the standard-setter for SMEs in Sweden.

He is also a member of the Swedish Better Regulation Council, a government agency reviewing impact assessments for new or amended regulations.



## Andreas Barckow

Prof. Dr. Andreas Barckow has been President of the ASCG since 1 March 2015.

Andreas Barckow was the lead technical partner for accounting matters in the German member firm of Deloitte in Frankfurt. He also led the firm's IFRS Centre of Excellence, a group of professionals providing advice on financial reporting topics to audit partners and senior staff. Furthermore, he was a member of Deloitte's Global IFRS Leadership Team, the global technical body in charge of setting the Deloitte policy on IFRS matters.

He has also been a member of the IFRS Committee of the Accounting Standards Committee of Germany since its inception in 2011. He formerly served on the German Accounting Standards Board until its dissolution in 2011, and the Accounting Interpretations Committee. From 2004 to 2011, he was a member of the Financial Instruments Working Group of the German Institute.

He holds a degree in Business Administration from the University of Paderborn, having studied both at Paderborn (Germany) and Monash University in Melbourne, Australia. In 2003, he graduated as Doctor in Business Administration from the same institution, with a dissertation on the accounting for derivative financial instruments and hedging strategies under German GAAP, IFRS and US GAAP. In 2009, he was appointed adjunct professor of international financial reporting at Justus Liebig University in Giessen. He has been appointed Honorary Professor at the WHU - Otto Beisheim School of Management in Vallendar in January 2016.



## Gianmario Crescentino

Gianmario Crescentino is currently the Global Managing Director, Risk & Reputation, and Chief Risk Officer of Deloitte Global – a role that he has retained since 2011.

From 2004 to 2011, Gianmario served as National Professional Practice Director for Deloitte Italy. In this capacity, he had ultimate responsibility over technical and professional matters, and was the primary point of contact for Deloitte Italy with the relevant Italian authorities (Consob, Bank of Italy, ISVAP, etc.), and accounting and auditing standard setters both locally and internationally.

From 2005 to 2011, Gianmario was also the Reputation & Risk Leader for Deloitte Italy. In this role, he was responsible for risk management and practice protection matters for the firm. From 2004 to 2011, Gianmario also served on the Deloitte Italy Board.

Gianmario is deeply involved with regulatory and public policy matters, has represented Deloitte on the Global Public Policy Committee (GPPC), and has been a member of the European Contact Group (ECG) for many years.

In 2005, Gianmario was appointed to the Executive Board of the Italian accounting standard-setter (OIC - Organismo Italiano di Contabilità) and still maintains this position.



## Luca Cencioni

Luca Cencioni: manager at Eni administrative department where he is responsible for Group Accounting Policy and Eni SpA separate financial statements.

He has developed a wide experience in analysis and interpretation of accounting issues concerning the application of IFRS, US GAAP and national accounting standards. He has been member of the IFRS Interpretation Committee and of the IASB Working Group and Advisory panel for the Extractive Industry Project.

He is member of the group organized by a major Oil&Gas company for the analysis of industry accounting issues and is a board member of the Italian national standard setter (Organismo Italiano di Contabilità). He is a regular speaker at conferences on IAS/IFRS.



## Massimo Tosoni

Massimo Tosoni is the Head of Group Accounting Policy & Reporting and Group Own Funds in Assicurazioni Generali SpA.

Massimo has worked for Generali since 2004 and is currently responsible for the setting and implementation of the group accounting policy, the external IFRS and Solvency 2 Pillar 3 reporting. Massimo is actively involved in a number of Italian and European industry bodies and is a member of the EFRAG Insurance Accounting Working Group.

He is the leader for the Group's IFRS 9 and IFRS 17 implementation project. Massimo has been appointed a member of the IFRS Transition Resource Group for IFRS 17 Insurance Contracts (TRG).

## Guglielmina Onofri

Guglielmina Onofri has worked for Consob since 1993. She is the head of the Issuer Information Division.

The Division is responsible for the regulation of financial information provided by issuer to the public, and the publication of prospectuses.

She is an active member of ESMA and IOSCO committees.



## Roger Marshall

Roger Marshall is member of the FRC Board, member of the FRC Codes and Standards Committee and member of the FRC Corporate Reporting Council.

He spent much of his career in PricewaterhouseCoopers, where he was an audit partner in London and Zurich and led the audits of a number of FTSE and other large multinational audits.

Roger chaired PwC's Global Audit Policy Board in 2003-2007 and its global Corporate Reporting Task Force in 2008-2009. He left PwC in 2009 and now serves on several Boards and committees including Old Mutual plc where he is Chair of the Audit Committee.



European Financial Reporting Advisory Group



## Peter Sampers

Peter Sampers is Chairman of the Dutch Accounting Standards Board and Professor of Financial Accounting at Maastricht University and at the Open University in Heerlen.

He holds a PhD from Maastricht University for his dissertation on management control systems and shareholder value creation (2003) and is chartered accountant and member of the Netherlands Institute of Chartered Accountants (NBA).

Peter has extensive practical experience in financial reporting both from his work as Senior Accounting Officer of DSM and as Manager Policies and Directives of Philips Electronics. Furthermore, he has standard-setting experience from his work with the Dutch Accounting Standards Board and is familiar with academic research and teaching. He is board member of the Servatius Building Cooperative in Maastricht and of the Laurentius Hospital in Roermond.

During his career, he has been active in various national and international institutions that are involved with business and financial reporting. In the past, he was member of the Supervisory Board of EFRAG, chairman of the EFRAG Planning and Resource Committee, vice-chairman of the International Accounting Working Group of BusinessEurope, member of the Financial Reporting Committee of the Netherlands Authority for the Financial Markets (AFM) and the Consultative Working Group of ESMA's Corporate Reporting Standing Committee.