



Interested to second a staff member to EFRAG? Contribute in kind to the interim technical work on the development of draft European sustainability reporting standards!

# Deadline for expressions of interest: 9 July 2021

# EFRAG is seeking professionals interested or experienced in sustainability and corporate reporting matters for a 9 to 12 months period

The European Commission's proposal for a Corporate Sustainability Reporting Directive (CSRD) published on 21 April 2021, envisages the adoption of EU sustainability reporting standards. The draft standards would be developed by EFRAG. The standards will be tailored to EU policies, while building on and contributing to the work of international standard setting initiatives. Commissioner McGuinnes, in a letter dated 12 May, invited EFRAG to start interim technical work in the form of draft standards, building on the recommendations in the report of the Project Task Force on preparatory work for the elaboration of possible EU non-financial reporting standards (PTF-NFRS), and on the PTF-NFRS expertise, experience, and leadership. This takes place in parallel with the legislative process for the CSRD proposal and is operated in project mode with a handover to EFRAG's new sustainability reporting pillar envisaged to be in place by Q1 2022.

EFRAG operates as a public-private partnership. The involvement of both the public and private sectors provides legitimacy and ensures access to the necessary expertise. The public sector involvement ensures that EFRAG's work is carried out in the European public interest. Participation in most of the activities of the EFRAG bodies is not compensated and together with support by free secondments involves a substantial contribution in kind to EFRAG by organisations and individuals. Contributions in kind are an essential part of the current and future EFRAG governance and finance structure.

EFRAG started the interim technical work with the PTF-NFRS continuing under the name Project Task Force on European sustainability reporting standards (PTF-ESRS). The kick-off of this new phase took place in the first half of June. Several entities and organisations have already made experienced staff available on an in-kind basis for this process, but the option to join is still open.

We are seeking sustainability reporting professionals, initially for a period of 9 to 12 months, to give project management and technical support to the PTF-ESRS. If your organisation is interested to be part of the fast-evolving sustainability developments in Europe, we welcome the opportunity to receive from you a detailed expression of interest.

We are looking for sustainability reporting professionals that can at a minimum contribute 50% of their time. They would be part of the support team for the PTF-ESRS and be expected to work from their existing location, and occasionally, COVID -19 circumstances permitting, may have some meetings in Brussels.

Being part of the support for the interim technical work on the development of draft European sustainability reporting standards can be a crucial step in the career development of the selected individuals.

## Who are we looking for?

We are looking for candidates with a keen interest and experience in sustainability reporting, who are eager to participate in the corporate reporting developments and sustainability standard setting activities. We seek candidates at different levels from junior to senior level, with a minimum of 5 years of experience.

You would ideally have the following profile:

- Knowledge of the sustainability reporting and corporate reporting environments and the interconnectivity with financial reporting.
- Understanding of sustainability reporting standards including their application.
- Demonstrated knowledge, practical experience and expertise in the field of preparing, reviewing or using sustainability information. Knowledge on digitisation of corporate reporting is a plus.
- Strategic and analytical skills; ability to demonstrate conceptual thinking by articulating the advantages and disadvantages of a range of standpoints.
- Committed to serve the European public interest.
- Good communication skills both written and verbal, including a high level of proficiency in English and the ability to write clearly and concisely.

### How to express interest?

If you are interested in seconding a member of your staff to EFRAG, please send your expression of interest together with the CV of your staff member proposed as secondee to EFRAG's CEO Saskia Slomp, by email to <a href="mailto:nominations@efrag.org">nominations@efrag.org</a>.

By applying in response to this announcement, you agree that EFRAG processes the data you have provided in the CV, covering letter and any other document.

EFRAG will store the CV, covering letter and any other document for a period of one year in its database.

#### What is EFRAG?

EFRAG is the leading European force in the global financial reporting debate. It was established in 2001 by European stakeholder organisations with an interest in financial reporting, representing the business community, investors and the accountancy profession. EFRAG's activities are aimed at ensuring that European views on the development of financial reporting standards are properly and clearly articulated in the international standard-setting process, so that ultimately IFRS Standards are fit for Europe. Following the implementation of the reform in 2014, EFRAG's activities include assessing whether IFRS Standards proposals/requirements are conducive to the European public good, as well as performing impact assessments. This includes the interaction with economic concerns such as financial stability and economic growth. EFRAG works closely with the IASB, National Standard Setters and European stakeholder organisations, in Europe and worldwide.

In 2018, with the establishment of the European Lab, EFRAG has extended its activities in the wider corporate reporting debate. In 2020 EFRAG received two mandates from the European Commission on preparatory work on EU sustainability reporting standard

setting. The reports with the recommendations following these mandates were published in the beginning of March 2021. On 21 April 2021 the European Commission published a proposal for a Corporate Sustainability Reporting Directive, in which EFRAG is charged with preparing technical advice with proper due process, public oversight and transparency, contributing to the delegated acts through which the sustainability reporting standards will be adopted.

EFRAG is operating in a fast-evolving environment. It is attentive to the need to adapt its activities and its governance to meet new opportunities and challenges in corporate reporting.