



Secondments in kind to support EFRAG's sustainability reporting standard-setting activities

Deadline for expressions of interest: 31 March 2022

EFRAG is very grateful for the large range of organisations that have provided in-kind secondments for the technical work of the Project Task Force on European Sustainability Reporting Standards and hopes that many of them will continue to support EFRAG on an in-kind basis as part of the permanent sustainability reporting structure. EFRAG seeks further contributions in-kind of a wide range of stakeholders.

In its sustainability reporting activities, EFRAG prepares draft EU Sustainability Reporting Standards that are accompanied by basis for conclusions, cost-benefit analysis including impact analysis and digital guidance and these are provided to the European Commission as technical advice. EFRAG seeks input from all stakeholders, and obtains evidence about relevant European circumstances, throughout the standard-setting process. Its legitimacy is built on transparency, governance, due process (which may include field tests and outreaches), public accountability and thought leadership. This enables EFRAG to speak convincingly, clearly and consistently, and be recognised as the European voice in corporate reporting.

EFRAG has worked in project mode in parallel with the legislative process for the Corporate Sustainability Reporting Directive (CSRD) proposal with the Project Task Force on European Sustainability Reporting Standards (PTF-ESRS) and has benefited from technical staff that were, to a large extent, secondments in kind. EFRAG is very grateful for the wide range of organisations that made their staff available without a cost to EFRAG. Without them, EFRAG would not be able to deliver. We hope and trust that many of them will continue at least till the end of 2022 in order to have a smooth transition to the permanent structure for which permanent staff will gradually be recruited.

EFRAG is looking for additional secondments in kind, ideally on a full-time basis but at a minimum, 50% part-time. EFRAG is asking for such secondments till the end of 2022 (and beyond). They would be part of the technical staff supporting the sustainability reporting standard-setting work.

Being part of the support for the technical work on the development of draft European sustainability reporting standards can be a crucial step in the career development of the selected individuals and be beneficial to their seconding organisations.

EFRAG operates as a public-private partnership. The involvement of both the public and private sectors provides legitimacy and ensures access to the necessary expertise. The public sector involvement ensures that EFRAG's work is carried out in the European public interest. Participation in most of the activities of the EFRAG bodies is not compensated and together with support by free secondments involves a substantial contribution in kind to EFRAG by organisations and individuals. Contributions in kind are an essential part of the current and future EFRAG governance and finance structure.

Who are we looking for?

We are looking for candidates with a keen interest and experience in sustainability reporting, who are eager to participate in the corporate reporting developments and sustainability standard setting activities. We seek candidates with different levels of experience and seniority from junior level with a minimum of 5 to 7 years of experience, to senior level generally over 15 years of experience, depending on skills and expertise. However, due to the fast-evolving nature of the sustainability reporting landscape, a strong emphasis will be placed on the motivation to invest and capacity to adapt.

Profile

Potential candidates should ideally have the following profile:

- Capacity to adapt to a rapidly changing sustainability reporting standards and frameworks environment. Knowledge and experience with existing sustainability reporting standards and frameworks is a plus.
- Knowledge of the sustainability reporting and corporate reporting environments and the interconnectivity with financial reporting.
- Standard setting-capabilities are a plus.
- Demonstrated knowledge, practical experience and expertise in the field of preparing, reviewing or using sustainability information. Knowledge on digitisation of corporate reporting is a plus.
- Strategic and analytical skills: ability to demonstrate conceptual thinking by articulating the advantages and disadvantages of a range of standpoints.
- Committed to serve the European public interest.
- Good communication skills, both written and verbal, including a high level of proficiency in English and the ability to write clearly and concisely.
- Nationality of an EEA country.

How to apply?

Applications, consisting of a letter of motivation and a detailed CV, should be sent to Saskia Slomp, EFRAG CEO, using Nominations@efrag.org preferably by 31 March 2022.

By applying to this job announcement, you agree that EFRAG processes the data you have provided through your CV, covering letter and any other document. EFRAG will store your CV, covering letter and any other document in its database for a period of one year.

What is EFRAG?

EFRAG is the leading European force in the global financial reporting debate. It was established in 2001 by European stakeholder organisations with an interest in financial reporting, representing the business community, investors and the accountancy profession. EFRAG's activities are aimed at ensuring that European views on the development of financial reporting standards are properly and clearly articulated in the international standard-setting process, so that ultimately IFRS Standards are fit for use in Europe. EFRAG is the technical adviser to the European Commission, providing technical expertise and advice on IFRS Standards.

In 2018, EFRAG extended its activities in the wider corporate reporting debate: following a request of the EC in its Action Plan on Financing Sustainable Growth, EFRAG has established a European Corporate Reporting Lab with the objective of stimulating innovations in the field of corporate reporting

in Europe by identifying and sharing good practices. In 2020, EFRAG received two mandates from the European Commission on preparatory work on EU sustainability reporting standard-setting. The reports with the recommendations following these mandates were published in March 2021.

On 21 April 2021, the European Commission published a proposal for a Corporate Sustainability Reporting Directive, in which EFRAG is tasked with preparing technical advice in the form of draft EU Sustainability reporting standards accompanied by bases for conclusions, cost-benefit analyses including impact analysis and digital guidance, with a proper due process, public oversight and transparency, contributing to the delegated acts through which the sustainability reporting standards will be adopted.

EFRAG has worked in project mode in parallel with the legislative process for the CSRD proposal with the Project Task Force on European Sustainability Reporting Standards (PTF-ESRS) and has implemented the governance reform to integrate the sustainability reporting activities in EFRAG's structure. The target date for the new governance structure to be in place and operational is 31 March 2022 followed by the handover of the project to the permanent structure.

EFRAG's legitimacy is built on transparency, governance, due process, public accountability and thought leadership.

EFRAG is operating in a fast-evolving environment. It is attentive to the need to adapt its activities to meet new opportunities and challenges in corporate reporting.