

23 April 2008

Mr Stig Enevoldsen Chairman Technical Expert Group European Financial Reporting Advisory Group 13-14 Avenue des Arts B-1210 Brussels

> Direct Line: 020 7951 3619 e-mail: will.rainey@uk.ey.com

Dear Sir

Amendment to IFRS 2 - Share-based Payments: Vesting Conditions and Cancellations

We wish to express our support for the endorsement of the amendment to IFRS 2. Although the final amendment does not address some of the concerns that we expressed in our comment letter to the IASB, we believe the necessary endorsement criteria are met and, therefore, we advise EFRAG to draft an endorsement advice accordingly. Should you wish to discuss this further with us, please contact Will Rainey on +44 20 7951 3619.

Yours faithfully

Ernst & young

The UK firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registered number OC300001 and is a member firm of Ernst & Young Global Limited. A list of members' names is available for inspection at 1 More London Place, London SE1 2AF, the firm's principal place of business and registered office.