



IASB
International Accounting Standards Board
30 Cannon St.
London, EC4M 6XH
United Kingdom

19 September 2008

Dear Sir or Madam,

We are pleased to send you at annex BUSINESSEUROPE comments on the Discussion Paper *ED Financial Reporting Objectives and Qualitative Characteristics*.

We welcome that the IASB is addressing this subject and we believe, amongst other issues, that the framework should be mandatory. We have some concerns and suggestions about the discussion paper, which are set out in the attached position paper.

We remain at your disposal, should you wish to discuss these comments in more details.

Yours sincerely,

Jérôme P. Chauvin
Director
Legal Affairs Department
Internal Market Department