

Agenda Consultation 2011

Question to constituents

The paragraphs above summarise EFRAG's preliminary views on the first set of questions included in the Request concerning the overall balance in strategic priorities. EFRAG's final comment letter may reflect other views depending on the input received from constituents.

Do you agree with EFRAG's preliminary main messages? If not, what messages should be included in our final comment letter?

Yes, we agree with EFRAG's position and messages on the IASB agenda particularly with respect to the need for a period of calm and the need to avoid agenda decisions dependent on convergence with other international standard setters.

We also support EFRAG's view about the proposed standard setting process namely with respect to the Collection of Evidence phase since it is imperative to justify the need to improve the existing standard as the need to issue new standards.

Additionally, we also support EFRAG's view and comments over the IASB projects and activities in order to have a limited number of projects in course attending to the existing limit of resources and time, the need for post implementation reviews and research activities to have a better understanding of the needs and, consequently, to have evidence-based project proposals.

Lisbon, 23rd November 2011