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## **IFRS 17 – Insurance contracts: Cover Note**

### **Objective**

- 1 The objective for this session is for EFRAG Board and TEG to discuss:
  - (a) an update from Accountancy Europe on the auditability of IFRS 17 as well as hedge accounting.
  - (b) Information about early adoption by insurers of IFRS 17.
- 2 Updated versions of Appendix 1 for written comments by EFRAG Board and the Economic Study is provided for background.

### **Agenda Papers**

- 3 Questions to EFRAG Board and TEG are in the relevant papers.
- 4 In addition to this cover note, agenda papers for this session are:
  - (a) Agenda paper 07-02 – Update from ACE on auditability of IFRS 17 and hedge accounting;
  - (b) Agenda paper 07-03 – Information about early adopters;
  - (c) Agenda paper 07-04 – Appendix 1 of the DEA. EFRAG Board members are requested to provide written comments by 12 June 2020 to the EFRAG Secretariat.