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Interest Benchmark Reform Cover Note

Objective

- 1 The objectives of the session are to:
 - (a) Consider the comments received in response to EFRAG's Invitation to Comment on its draft comment letter *on IASB ED/2019/1 Interest Rate Benchmark Reform (Proposed amendments to IFRS 9 and IAS 39)*;
 - (b) Discuss and agree to recommend to the EFRAG Board a final comment letter.
- 2 EFRAG received 5 comments letters at the moment of writing. These comment letters can be found on the project webpage <u>here</u>.

Question for EFRAG TEG

3 Does EFRAG TEG agree with EFRAG's Secretariat's recommendations in Paper 01-02 Analysis and Summary of Comments received?

Agenda Papers

- 4 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 01-02 Analysis and Summary of Comments received;
 - (b) Agenda paper 01-03 Final comment letter, compared version; and
 - (c) Agenda paper 01-04 Final comment letter, clean version.