

# Debt or equity? That is the question.

## FINANCIAL INSTRUMENTS WITH CHARACTERISTICS OF EQUITY

### PROGRAMME



Monday 26 November 2018, 16:00 – 18:00, followed by networking drinks



EFRAG's offices; 35 Square de Meeus, Brussels

TIME	SESSION	
15.45 – 16.00	Registration	
16.00 – 16.05	Welcome	Jean-Paul Gauzès, EFRAG Board President Hans Buysse, Chairman ABAF/BVFA, member EFFAS Executive Management Committee and EFRAG Board member
16.05– 16.30	IASB presentation of Discussion Paper on FICE	Uni Choi, IASB Technical Manager and Fred Nieto, IASB Head of Investor Engagement
16.30 – 16.45	EFRAG presentation on EFRAG 's preliminary position on FICE	Andrew Watchman, EFRAG TEG Chairman
16.45 – 17.50	User Round Table Discussion <ul style="list-style-type: none"> <li>• Learning a new financial instruments language: is it really worth it?</li> <li>• With new principles on equity debt distinction, do we still need exceptions?</li> <li>• Should derivatives ever be equity?</li> <li>• Should existing profit be attributed to potential future shareholders?</li> <li>• Should information on potential dilution be improved?</li> <li>• Would you find information about the priority of financial instruments on liquidation useful?</li> <li>• Should the law or economic compulsion affect classification of financial instruments as liabilities or equity?</li> </ul>	Moderator: Patricia McBride, EFRAG Technical Director and Hans Buysse <b>Panellists:</b> Elisa Belgacem, Credit Strategist Crédit Agricole CIB Barbara Cohen, Head of European Credit Research, BNP Paribas Asset Management, Chairman of the SFAF Credit Committee Selim Gogus, Accounting and tax analyst, Credit Suisse HOLT
17.50 – 17.55	Take-aways of the User Round Table	Serge Pattyn, EFRAG User Panel member
17.55 – 18.00	Closing remarks	Andrew Watchman
18.00 – 19.00	Networking drinks	



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