

This paper provides the technical advice from EFRAG TEG to the EFRAG Board, following EFRAG TEG's public discussion. The paper does not represent the official views of EFRAG or any individual member of the EFRAG Board. This paper is made available to enable the public to follow the EFRAG's due process. Tentative decisions are reported in EFRAG Update. EFRAG positions as approved by the EFRAG Board are published as comment letters, discussion or position papers or in any other form considered appropriate in the circumstances.

## **Interest Benchmark Reform – Draft comment letter Cover Note**

### **Objective**

- 1 The objective of this session is to discuss and agree upon EFRAG's draft comment letter on the exposure draft IASB ED 2019/1 on the *Interest Rate Benchmark Reform, Proposed Amendments to IFRS 9 and IAS 39*, issued by the IASB on 3 May 2019 (the 'ED').

### **Question to the EFRAG Board**

- 2 Does the EFRAG Board agree with the drafting of appendix I of the DCL?
- 3 Does the EFRAG Board agree with the drafting of appendix II of the DCL?
- 4 Does the EFRAG Board agree with the drafting of the cover letter of the DCL?
- 5 Does the EFRAG Board agree with issuing the DCL?

### **Agenda Papers**

- 6 In addition to this cover note, the following papers are being made available for this session:
  - (a) Agenda Paper 02-02: EFRAG DCL on Interest Benchmark Reform; and
  - (b) Agenda Paper 02-03: IASB ED 2019/1 on the *Interest Rate Benchmark Reform, Proposed Amendments to IFRS 9 and IAS 39* (for background only).