



EFRAG UPDATE

AUGUST 2019

The EFRAG Update is published on a monthly basis to inform constituents about due process publications, public technical discussions held and decisions taken during that month.

PUBLICATIONS

Final Comment Letter

On 20 August 2019, EFRAG published its final comment letter in response to the IASB Exposure Draft ED/2019/2 *Annual Improvements to IFRS Standards 2018 – 2020*.

For more details, please see the [EFRAG website](#).

OPEN CONSULTATIONS

Title and description	Closing date
EFRAG draft comment letter on the IASB ED/2019/4 <i>Amendments to IFRS 17</i>	2 September 2019
EFRAG hedge accounting questionnaire for insurers	16 September 2019
European Lab consultation on its future projects and their respective priority and importance for Europe	30 September 2019
EFRAG discussion paper <i>Accounting for Pension Plans with an Asset-Return Promise</i>	15 November 2019

For more information please see [EFRAG's consultations page](#).

August 2019 written procedures

The EFRAG Board approved the following document, using written procedures:

- EFRAG final comment letter on the IASB Exposure Draft ED/2019/2 *Annual Improvements to IFRS Standards 2018 -2020*.

Expected September 2019 written procedures

The EFRAG Board is expected to approve the following document using written procedures:

- EFRAG draft comment letter on the IASB Exposure Draft ED/2019/5 *Deferred Tax related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)*; and
- EFRAG final comment letter on the IASB Exposure Draft ED/2019/3 *Reference to the Conceptual Framework (Amendments to IFRS 3)*.

EFRAG TECHNICAL EXPERT GROUP (TEG)

Meeting

EFRAG TEG held a webcast meeting on [13 August 2019](#) and discussed the following topics:

IASB Exposure Draft ED/2019/2 *Annual Improvements to IFRS Standards 2018 – 2020*

EFRAG TEG discussed the final comment letter in response to the IASB's consultation and agreed to recommend it to the EFRAG Board subject to drafting improvements.

IASB Exposure Draft ED/2019/5 *Deferred Tax related to Assets and Liabilities Arising from a Single Transaction (Proposed Amendments to IAS 12)*

EFRAG TEG discussed a draft comment letter in response to the IASB's Exposure Draft. members generally supported the direction of the Exposure Draft but raised some concerns on the application of the proposals. A revised draft comment letter will be discussed at EFRAG TEG conference call in September 2019.

Next meetings

In September, EFRAG TEG will have a webcast meeting ([6 September](#)) and two physical meetings ([16/17](#) and [26 September](#)).

EFRAG TEG will meet jointly with the CFSS on [25 September](#).



EUROPEAN LAB

European Lab Steering Group

Following the launch of a [public consultation](#) on the European Lab future agenda in July 2019, a lunch roundtable event will be hosted in the EFRAG offices on 10 September 2019 for stakeholders to provide input and exchange views. Several European Lab Steering Group members will be participating in the event.

To register please send an email to cristina.rodriquez@efrag.org.



Project Task Force on Climate-related Reporting

In order to obtain input on its ongoing project, the Project Task Force on Climate-related Reporting is planning a dialogue with interested stakeholders during September and October 2019. The objective is to get practical insights on good reporting practices to be included in a document on climate-related reporting to be issued in the last quarter of 2019. The dialogue will involve individual interviews, group interviews and workshops. [An invitation](#) was launched in July for practitioners with experience and insights in either reporting or using climate-related information to participate in the dialogue.

Expressions of interest can be sent until 17 September to europeanlab@efrag.org.

Next meetings

The next plenary meeting of the Project Task Force on Climate-related Reporting is scheduled for 20 September 2019. The European Lab Steering Group will meet again on 15 October 2019 to consider the progress of the project on climate-related reporting and the outcome of the public consultation on future projects of the European Lab.