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Date : Amsterdam, December 22 2014

Re : Comment on Short Discussion Series paper on Presentation of reversal of acquisition 'step-ups'

Dear members of the EFRAG Technical Expert Group,

The Dutch Accounting Standards Board (DASB) appreciates the opportunity to respond on your short discussion paper dated September 10, 2014 on Presentation of reversal of acquisition 'step-ups'.

Our answers to the specific questions in your draft comment letter, are described below.

Q1 Do you believe that the IASB should introduce new requirements to improve the information on the reversal of acquisition step-ups? If not, why not?

No, we do not believe that the IASB should introduce new requirements to improve the information on the reversal of acquisition step-ups.

Q2 Which of the alternatives illustrated in the paper do you support? What is your reasoning?

In case users would find it useful to have more information on the effects of reversals we would only support more disclosure requirements. These disclosures should provide the alternative view some users apparently want to have. However, we see practical difficulties to calculate the right amounts. Therefore, we are very hesitant to introduce new requirements relating to reversals of acquisition step-ups. We also refer to our answer to question 1.

Yours sincerely,



Hans de Munnik
Chairman Dutch Accounting Standards Board