

CONCEPTUAL FRAMEWORK FOR FINANCIAL REPORTING

JOINT OUTREACH EVENT • HELSINKI

WEDNESDAY 14 OCTOBER 2015 • 13:00 - 16:00

KPMG OY AB, TÖÖLÖNLAHDENKATU 3 A FI-00101 HELSINKI

The European Financial Reporting Advisory Group (EFRAG), the Financial Supervisory Authority, the Ministry of Employment and the Economy and the Confederation of Finnish Industries invite you to participate in a joint outreach event on the exposure draft Conceptual Framework for Financial Reporting issued by the International Accounting Standards Board (IASB). The objective of this joint outreach event, which is part of a series of EFRAG outreach events, is to debate the proposals in the IASB Exposure Draft and obtain the views of constituents. The feedback will be used by the organisations for the purpose of finalising their respective comments on the Exposure Draft. Following a brief introduction and explanation of the key issues, there will be an open debate from the floor.

IASB EXPOSURE DRAFT FRAMEWORK FOR FINANCIAL REPORTING

In May 2015, the IASB published the Exposure Draft Conceptual Framework for Financial Reporting with the comment period ending on 26 October 2015. The Exposure Draft has been developed in the light of the responses received on the Discussion Paper *A Review of the Conceptual Framework for Financial Reporting*, which was published in July 2013. The IASB Exposure Draft aims to improve financial reporting by providing a more complete, clear and updated set of concepts. To achieve this, the IASB is building on the existing Conceptual Framework: updating it, improving it and filling in the gaps instead of fundamentally reconsidering all aspects of the Conceptual Framework.

The IASB Exposure Draft intends to promote a constructive debate in Europe and beyond. All that have an interest in more complete, clear financial reporting are strongly encouraged to respond to the invitation for comments. Further details can be found on the EFRAG project page.

The event will be chaired by Virpi Haaramo, Senior Accounting Expert of the Financial Supervisory Authority, and speakers will include Rasmus Sommer, EFRAG Senior Technical Manager, and senior technical staff from the IASB (by video conference).

The event will be held in English.

HOW TO REGISTER? You are invited to visit https://www.lyyti.fi/group/EFrag_Outreach_Helsinki **before 7 October**.
Participation notified after this date will be accommodated logistics permitting.

CONTACTS

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EFRAG's primary objective is influencing the international financial reporting debate from a European perspective to ensure that final IFRS are acceptable for use in Europe.