

# EFRAG 2018 Research agenda consultation

Response ID:155 Data

## 2. General information about the respondent

### 1. Please tell us:

**Your name:**

Henk Uunk

**Email address:**

Tweuuus@gmail.com

**If you are responding for an organisation, please indicate the name and type of organisation and a short description of activity/industry:**

Tweuuus;consultancy primarily to leasing associations, lessors and lessees; in person member of DASB workinggroup Leases

**Job title/role:**

Owner

**Country:**

Netherlands

**Please state which country:**

## 2. Main countries of operation:

Netherlands

## 3. General questions

**3. Do you have suggestions on how EFRAG could substantiate the influence of its Research activities in general, and individual projects in particular, on the IASB's work?**

Both for research and individual projects, EFRAG should identify the individual comment/suggestions and link a score to each at completion of the project. The scores should be consistent over time and enable insight into achievements of proposals and suggestions made.

**4. What is your assessment on the use of evidence by EFRAG in its recent Research? Do you have suggestions on how to improve it?**

The use of evidence is vital for understanding what impact proposed changes in regulations may have. However, EFRAG might want to take into account that new regulations like IFRS15, 16 not only bare on IFRs reporting entities. Effects on suppliers of software, consultancy firms and the general effect on SME, in Europe around 99% of entities, is spreading well ahead of implementation of a new standard, whereas often it is not considered to be more than collateral damage. Use of evidence should include an assessment on other than IFRS Reporting entities as well.

## 4. List of potential topics

**5. For each project listed above, please indicate how important or urgent you consider it to be for European constituents (5 being most important) and how likely you consider that the project could reach a useful conclusion within a reasonable time frame (5 being most likely).**

	Importance to European constituents	Likely to reach a useful conclusion in time
Better information on intangible assets		
Cryptocurrencies	4	3
Derecognition		
Transaction-related costs	3	4
Variable and contingent payments	2	2

**6. Please provide any additional comments or explanation of your rating for the projects listed above.**

Better information: bluntly stated, during a take-over better information becomes available than possible during current operations due to suggestive elements.

Cryptocurrencies: high relevance as currencies do comprise a value.

Transaction related costs: do transaction related costs warrant to be formally ignored due to immateriality; current regulations seem to strict in having to apply these costs.

V&CPm very relevant; however should be addressed by IASB.

**7. Are there other topics that you advise EFRAG to add to its Research agenda? If so, please provide a description of the topic and what the objective of an EFRAG Research project should be.**

Accounting in a circular economic environment:

Next to reporting on sustainable growth, reporting about the circular use of 'assets' requires attention.

Currently, little if any guidance is available and current regulations are prohibitive of further developing circular models.

Examples of conflict can be seen with manufacturers wanting to hold on to the residual use because of rare metals and the like.

A first step for EFRAG could be to assess the reporting logic for residual and re-use of existing assets or some of its components.

**6. Thank You!**

**New Send Email**

May 31, 2018 07:03:30 Success: Email Sent to: cristina.rodriguez@efrag.org

**New Send Email**

May 31, 2018 07:03:30 Success: Email Sent to: Tweuus@gmail.com