

EFRAG – European Financial Reporting Advisory Group
35 Square de Meeûs
B-1000 Brussels
Belgium
Att.: Giorgio Acunzo and Joseba Estomba
By e-mail: Commentletters@efrag.org

6 February 2016

Dear EFRAG Board,

**Annual Improvements to IFRSs 2014-2016 Cycle (Exposure Draft
ED/2015/10)**

The Danish Accounting Standards Committee set up by FSR – danske revisorer considered this issue during its December 2015 meeting. Our comments are:

We have no major objections to the EFRAG Draft Comment Letter and to the amendments proposed by the IASB.

However, we find that the amendments are not necessarily and not urgent. Therefore, we would prefer that IASB refrained from making these amendments.

We refer to the following paragraph in our comments to the IASB 2015 Agenda Consultation, submitted to EFRAG on 30th November 2015:

"In our opinion, the IASB should not prioritise making a whole lot of minor amendments to existing standards or interpretations unless a very clear indication exists that it is needed to issue a new standard or amend existing standards. In other words, we suggest that the IASB enters into a period with more focus on major projects".

If you like a clarification or wish to discuss the matter with us, please do not hesitate to contact us.

Kind regards

Jan Peter Larsen
Chairman of the Danish Accounting
Standards Committee

Ole Steen Jørgensen
Chief Consultant

FSR – danske revisorer
Kronprinsessegade 8
DK - 1306 København K

Telefon +45 3393 9191
fsr@fsr.dk
www.fsr.dk

CVR. 55 09 72 16
Danske Bank
Reg. 9541
Konto nr. 2500102295