



European Financial Reporting Advisory Group ■

EFRAG's position on the IASB Exposure  
Draft *Transition Guidance (Proposed  
amendments to IFRS 10)*

Final Comment Letter 26 March 2012

# EFRAG position



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<b>Question 1</b> <i>'Date of initial application'</i>	EFRAG supports the proposed amendments as they provide greater clarity and ensure consistent application of the transition requirements of IFRS 10.
<b>Question 2</b> <i>Transition relief</i>	EFRAG agrees with the amendment as it provides an appropriate trade-off between the costs to preparers and benefits to users.