

## Call for Candidates EFRAG Financial Reporting Project Director: employee or seconded

EFRAG seeks a full-time Financial Reporting Project Director to provide leadership to its technical financial reporting activities. The successful candidate will have strong credibility in the financial reporting community and have outstanding knowledge of IFRS Standards and current issues in reporting. Experience or a network in the standard setting scene is a plus. Interest and experience in research activities and in wider corporate reporting activities would bring added value.

The candidate will have strong management and excellent communication skills, so as to support the high technical standing that EFRAG has reached on the international scene. In addition, the successful candidate will be fluent in English and have strong and persuasive writing skills.

The management team includes two Project Directors, each of them supervising a portfolio of the overall active projects. We are currently looking for the second of these two Project Director, who will supervise a portfolio of projects.

The Financial Reporting Project Director will be a member of EFRAG's management team, works closely with the EFRAG TEG Chairwoman and reports to her and to the EFRAG CEO.

For this position EFRAG is open to consider not only a permanent employment contract but also a secondment of an audit firm or another organisation.

### ABOUT EFRAG

EFRAG is the leading European force in the global financial reporting debate, established in 2001 by European stakeholder organisations with an interest in financial reporting, representing the business community, investors and the accountancy profession. EFRAG's activities are aimed at ensuring that European views on the development of financial reporting standards are properly and clearly articulated in the international standard-setting process, so that ultimately IFRS Standards are fit for use in Europe. EFRAG is the technical adviser to the European Commission, providing technical expertise and advice on IFRS Standards.

EFRAG's activities include assessing whether IFRS proposals/requirements are conducive to the European public good and developing impact assessments. This includes the interaction with economic concerns such as financial stability and economic growth. EFRAG works closely with the IASB, National Standard Setters and European stakeholder organisations, in Europe and worldwide.

In 2018 EFRAG, following a request of the EC in its March Action Plan, Financing Sustainable Growth has established a European Corporate Reporting Lab ([European Lab](#)) with the objective of stimulating innovations in the field of corporate reporting in Europe by identifying and sharing good practices.

### Role and Responsibilities

The following areas of responsibility of the Financial Reporting Project Director relate to the portfolio of projects under his/her remit.

#### ✓ **Managing EFRAG's technical work**

EFRAG exercises thought leadership through its technical work which is conducted in close coordination with National Standard Setters and a broad range of different European stakeholders. The technical work supports the emergence of European thinking on significant financial reporting issues

on the IASB's agenda. EFRAG ultimately provides advice to the European Commission on whether newly issued or revised IFRS Standards meet the criteria in the IAS Regulation for endorsement for use in the EEA, including whether endorsement would be conducive to the European public good. EFRAG stimulates innovation in corporate reporting through the European Lab in sharing good practices, which also complements and contributes to our work on financial reporting.

EFRAG seeks input from all stakeholders, and obtains evidence about specific European circumstances, throughout the standard-setting process and in providing endorsement advice. EFRAG's legitimacy is built on transparency, governance, due process (which may include field tests, impact analyses and outreaches), public accountability and thought leadership.

- In all EFRAG's technical activities, in particular the participation in the IASB consultation process and the EU endorsement process, the Project Director is responsible for the delivery of a portfolio of projects, reports to the EFRAG TEG Chairwoman and **manages the multi-cultural project staff teams**, ensuring efficient and effective processes. The output produced should reflect the direction provided by EFRAG TEG and the EFRAG Board who need to be supported in their work by high-quality and timely technical and, where appropriate, wider economic materials. The Project Director coordinates the activities of EFRAG's working groups and advisory panels so that they can contribute in their area of expertise to EFRAG's technical activities.
  - In particular, the Project Director supports the EFRAG TEG Chairwoman in fulfilling her responsibilities to the EFRAG Board, EFRAG TEG, specialised Working Groups, the EFRAG Consultative Forum of Standard Setters (CFSS) and, where appropriate the European Lab. This includes monitoring emerging technical issues, managing meetings and organising the follow-up activities. For those technical meetings, the Project Director is responsible for the timely preparation of high-quality material, which includes providing directions to the technical staff teams and reviewing the resulting technical materials. The Project Director works in cooperation and coordination with the other Project Director, each having his/her own responsibilities.
  - The Project Director supports the EFRAG TEG Chairwoman in leading the management of EFRAG's technical activities and has responsibility for developing project timelines with key milestones, developing proposals for technical consideration by the EFRAG Board, EFRAG TEG, Working Groups, EFRAG CFSS and, where appropriate, the European Lab. The Project Director has an understanding of the wider dimensions of the technical activities, including political issues. The Project Director presents material competently at the meetings, with appropriate support from technical staff.
- ✓ **Work closely with National Standard Setters and other partners to ensure that Europe remains a key player in thought leadership globally.**
- ✓ **International relations**
- Contribute to **EFRAG's network of international relationships**, maintaining strong and effective working relationships with accounting standard setters and other reporting bodies, at European level and internationally.
  - Liaise **with staff at the IASB** to ensure there is strong and effective buy-in to EFRAG's work.
  - Contribute to **having EFRAG provide appropriate support to the EC** notably in the preparation of the meetings of the Accounting Regulatory Committee, special requests and more generally the endorsement process.

✓ **Within EFRAG**

- **Work in close cooperation with the EFRAG TEG Chairwoman, where appropriate the EFRAG CEO, and as part of the EFRAG management team** in order to prepare both EFRAG TEG and EFRAG Board meetings, so as to receive early input and direction into EFRAG technical activities and enable EFRAG positions to be prepared in a timely fashion.
- **Ensure that EFRAG's due process is to the highest standards.**
- Ensure that the EFRAG CFSS is provided full opportunity to actively contribute to the definition of European positions, notably in relation to EFRAG's participation in the IASB's Accounting Standard Advisory Forum (ASAF).
- **Work in close co-ordination with the management team on other areas of activities, projects or initiatives.**
- As a member of the management team and manager of EFRAG's technical project teams, together with the EFRAG CEO and the EFRAG TEG Chairwoman, provide **leadership of staff** including professional development, management and performance assessment.

### **Profile**

Potential candidates should ideally have the following characteristics:

- Highly developed understanding of IFRS Standards and the Conceptual Framework, including their application and interpretation.
- Knowledge of the financial reporting and wider corporate reporting environment of listed companies in Europe.
- An understanding of accounting thinking in Europe, within the IASB and internationally.
- Profound interest and experience in proactive, conceptual and research activities.
- Strategic and analytical skills; ability to demonstrate conceptual thinking by articulating the advantages and disadvantages of a range of standpoints.
- Committed to serve the European public interest.
- Demonstrated experience in managing and delivering on long-term and complex projects and meeting deadlines that involve managing multi-stakeholder relationships.
- Excellent communications skills both written and verbal, including a high level of proficiency in English and the ability to write clearly and concisely.
- Ability to work in and enhance a collegial atmosphere
- Outstanding capacity to build and maintain effective and lasting relationships with partners and stakeholders in an international environment.
- Experience and network in the standard setting scene at European and international level would be a plus.
- Ability to manage people and teams.
- Qualified accountant with advanced qualifications in accounting or economics.
- Nationality of an EEA country.

## WHAT EFRAG OFFERS

The role of Project Director at EFRAG represents a unique opportunity for individuals with a passionate interest in reporting issues and thinking who want to contribute their talent and energy to help influence the financial reporting in Europe. The reporting issues include but go beyond technical issues in supporting the EFRAG Board in its European public good assessments including broader economic considerations and impact assessment. The EFRAG Project Director will enhance his European and international networks and obtain higher visibility in the international financial reporting scene.

### **Secondment**

EFRAG would welcome a secondment on a full-time basis (based in Brussels) from an audit firm or other organisation for at minimum a two-years period. The secondee would ideally have director (for an audit firm) or similar level.

### **Employee**

EFRAG offers competitive salary packages based on qualifications and experience. EFRAG is an organisation with over 20 staff, responsible for strengthening European influence on the development of IFRS Standards. With the establishment of the European Lab, EFRAG has entered into the field of corporate reporting. EFRAG offers a challenging and inspiring place to work.

### **Further information**

EFRAG's offices are in Brussels, at the heart of Europe.

More information can be found at the EFRAG website [www.efrag.org](http://www.efrag.org)

## HOW TO APPLY?

**Applications, consisting of a letter of motivation and a detailed CV, should be sent to Saskia Slomp, EFRAG CEO, using [Rh@efrag.org](mailto:Rh@efrag.org) by 31 August 2020.**

By applying to this job announcement, you agree that EFRAG processes the data you have provided through your CV, covering letter and any other document. EFRAG will store your CV, covering letter and any other document in its database for a period of one year.