



PRESS RELEASE

European Lab Steering Group appointed

The EFRAG General Assembly has appointed the Steering Group for the new European Corporate Reporting Lab (the ‘European Lab @EFRAG’).

Brussels, 15 November 2018: EFRAG is pleased to announce that its General Assembly has appointed the members of the inaugural Steering Group of the European Lab@EFRAG (the ‘European Lab Steering Group’), selected from a broad range of stakeholder groups and national backgrounds. The appointment of the European Lab Steering Group members is for a two-year term and is subject to renewal.

EFRAG Board President and Chairman of the European Lab Steering Group, Jean-Paul Gauzès, welcomed the new appointments noting, “in setting up the European Lab, EFRAG has responded to the call of the European Commission’s Action Plan on Financing Sustainable Growth. We are honoured to be able to draw on the diverse experience and impressive skill-sets of the new Steering Group members, and I fully expect that they will fulfil a pivotal role in ensuring the European Lab@EFRAG delivers on its mission of sharing good practices and stimulating innovation in the field of corporate reporting in Europe.”

Jean-Paul Gauzès is the Chairman of the European Lab Steering Group; the Vice-Chairman is Alain Deckers, European Commission.

The newly-appointed members are:

- Hilde Blomme, accountancy profession, Belgian
- Ossian Ekdahl, company, Swedish
- Simonetta Ferrari, company, Italian
- Elisabeth Gambert, company, Austrian
- Sebastien Godinot, civil society, French
- Filip Gregor, civil society, Czech
- Imre Guba, user, Hungarian
- Albert Hasselmeyer, company, German
- Nancy Kamp-Roelands, accountancy profession, Dutch
- Esko Antero Kivisaari, financial services, Finnish
- Arlene McCarthy, other stakeholders, Irish
- Flavia Micilotta, user, Italian
- J.Jason Mitchell, user, British
- Linda Nielsen, academic, Danish
- Steven Marcus Tebbe, civil society, German



The European Lab Steering Group will be responsible for setting the agenda of the European Lab, appointing the members of the European Lab@EFRAG's project task forces, monitoring project implementation, promoting the European Lab@EFRAG and mobilising networks. It will meet for the first time on 27 November 2018.

Alain Deckers, Vice Chairman of the European Lab Steering Group and European Commission representative, added that, "the European Lab@EFRAG is taking shape! We look forward to seeing how the latest corporate reporting ideas can contribute to our shared sustainable finance ambition."

To mark the launch of the European Lab@EFRAG there will be a networking reception on 27 November from 17:30 in the EFRAG building in Brussels with welcome addresses by Elina Melngaile, member of cabinet of European Commission Vice-President Dombrovskis, and Jean-Paul Gauzès.

To register: <https://efrag.org/News/Meeting-136/Launch-of-European-Lab-at-EFRAG> or send an email to Cristina Rodriguez at cristina.rodriguez@efrag.org

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Notes for editor:

1. Contact details:
 - a. For more information about EFRAG or the event please contact: Lara Canto e Castro, Communication Manager, EFRAG, 35 Square de Meeûs, B-1000 Brussels. Tel: +32 (0)2 210 44 00; info@efrag.org
2. About EFRAG (www.efrag.org)
 - a. The European Financial Reporting Advisory Group's (EFRAG) mission is to serve the European public interest by developing and promoting European views in the field of financial reporting and ensuring these views are properly considered in the IASB standard-setting process and in related international debates. EFRAG ultimately provides advice to the European Commission on whether newly issued or revised IFRS meet the criteria in the IAS Regulation

for endorsement for use in the EU, including whether endorsement would be conducive to the European public good.

- b. EFRAG seeks input from all stakeholders, and obtains evidence about specific European circumstances, throughout the standard-setting process and in providing our endorsement advice. Our legitimacy is built on transparency, governance, due process (which may include field tests, impact analyses and outreaches), public accountability and thought leadership. This enables EFRAG to speak convincingly, clearly and consistently, and be recognised as the European Voice in financial reporting.
3. About the European Lab@EFRAG
 - a. In September 2018, EFRAG established the European Corporate Reporting Lab following the request in the EC Action Plan *Financing Sustainable Growth*. The objective is to stimulate innovations in the field of corporate reporting in Europe by identifying and sharing good practices. The European Lab@EFRAG serves the European public interest.

