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Research: Alternative measurement of Equities

Cover Note

Objective

- 1 The objective of this session is to
 - (a) consider the draft of EFRAG's advice to the European Commission ('EC'); and
 - (b) present the updated Feedback Statement on the public consultation and will be published as a separate document (this feedback statement will also be attached to EFRAG's response to the EC)

Background

- 2 On 6 November 2019, EFRAG TEG discussed and provided a number of suggestions on chapters 4, 5 and 6 of Appendix 1 of the proposed advice to the EC. A summary of the comments received from EFRAG TEG is in Agenda paper 08-04.
- 3 After feedback received from the EFRAG Board (on 8 October 2019) and EFRAG TEG (on 6 November 2019), the feedback statement on the consultation has been updated accordingly. The key changes made to EFRAG's feedback statement since the previous Board session are:
 - (a) a new table defining terms describing the extent to which particular feedback was shared by respondents;
 - (b) information about the geographical split of respondents were included;
 - (c) improved consistency of the terms used;
 - (d) identified the feedback that had already been received by EFRAG in previous consultations; and
 - (e) new boxes explaining the illustrative examples.

Agenda Papers

- 4 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 08-02 – Draft advice to EC request;
 - (b) Agenda paper 08-03 – Feedback statement on public consultation; and
 - (c) Agenda paper 08-04 – Summary of EFRAG TEG discussion.