

SAVE THE DATE

TIME FOR A FACELIFT? A NEW LOOK FOR THE INCOME STATEMENT

 **WEBINAR 19 May 2020 – 17:00 - 18.15 (CET)**

 **WEBINAR 26 May 2020 – 17:00 - 18.15 (CET)**

If circumstances permit, EFRAG will host the joint outreach event in person in its offices on 19 May

 **19 May 2020 – 16:00 – 18.30**

 **EFRAG offices, Brussels**

SAVE THE DATE FOR OUR JOINT USER OUTREACH EVENT!

In December 2019 the International Accounting Standards Board published the Exposure Draft *General Presentation and Disclosures*, which includes proposals to improve how information is communicated in financial statements, with a focus on the income statement.

The IASB's proposals would replace IAS 1 *Presentation of Financial Statements* with a new IFRS Standard that would comprise new requirements on presentation and disclosures in financial statements, as well as requirements brought forward from IAS 1. New requirements would include new subtotals in the income statement, as well as guidance on management performance measures ('non-GAAP') and non-recurring items.

This event will put users at the centre of the discussions on the new structure for primary financial statements as EFRAG and EFFAS present their draft positions on the Exposure Draft.

A panel of eminent users will discuss the benefits of the proposed new presentation of the income statement, the guidance on management performance measures, and the definition and disclosure of unusual income and expenses, using real-life examples. The panel will also talk about potential further improvements.

Event Format

There will be two separate webinars on 19 May and 26 May 2020 starting at 17:00 CET.

Each webinar will focus on a specific part of the Exposure Draft, and will include a panel discussion and Q&A.

More details to follow.

Register now! Send an e-mail to info@efrag.org.