



Association pour la participation des
entreprises françaises à l'harmonisation
comptable internationale

The Chairman of the IASB

IASB
30 Cannon Street
London EC4M 6XH
UK

27 December 2017

Dear Mr. Hoogervorst,

Re: ED/2017/6 - Definition of Material – proposed amendments to IAS 1 and IAS 8

We are pleased to have the opportunity to comment on this exposure draft since we welcome any initiative that could help in preparing and presenting useful and relevant financial statements.

In brief, we support replacing the current threshold “could influence” with the wording “could reasonably be expected to influence”. However, as suggested by EFRAG in its draft comment letter, we support removing the references to “omitting, misstating and obscuring” from the core definition and including these instead in the additional complementary explanations. The core definition could then be drafted along the following lines: “Information is material if it could reasonably be expected to influence decisions ...etc.”. We think it is better to define “material” in such a positive and more straightforward way.

We remain at your disposal should you need further clarification or background information.

Yours sincerely,

ACTEO

Patrice MARTEAU
Chairman

A handwritten signature in black ink, appearing to read 'Marteau'.